DealerAdvance, Inc. Form 3 March 21, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Sharma Rajneesh Kumar | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol DealerAdvance, Inc. [DLAV] | | | | |
|---|---|--|--|---|--|--|
| (Last) (First) (Middle) 5945 WEST PARKER ROAD #1011 | 07/01/2007 | Person(s) to Is | p of Reporting ssuer all applicable) | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| (Street) PLANO, TX 75093 | | Director 10% Owner X Officer Other (give title below) (specify below) Chief Information Officer | | Filing(Check Applicable Line) _X_Form filed by One Reporting | | |
| (City) (State) (Zip) | Table I - Non-Derivative Securities Beneficially Owned | | | | | |
| 1.Title of Security (Instr. 4) | 2. Amount o Beneficially (Instr. 4) | | Ownership (| l. Nature of Indirect Beneficial Ownership Instr. 5) | | |
| Reminder: Report on a separate line for ea owned directly or indirectly. | ach class of securities benefic | ially S | EC 1473 (7-02) | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|---|---|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) | |

| Edgar Filing: | DealerAdvance, | Inc | Form 3 |
|---------------|----------------|-----|--------|
|---------------|----------------|-----|--------|

| | | | | | | (Instr. 5) | |
|---------------|------------|------------|-----------------|---------|----------|------------|---|
| Option to Buy | 12/14/2006 | 12/14/2007 | Common Stock | 666,667 | \$ 0.003 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---|---------|---------------|-----------|---------------------------------|-------|--|--|
| | | Director | 10% Owner | Officer | Other | | |
| Sharma Rajneesh Kumar 5945 WEST PARKER ROAD #1011 PLANO, TX 75093 | | Â | Â | Chief Information Officer | Â | | |
| Signatures | | | | | | | |
| /s/ Rajneesh 03/2 | 20/2008 | | | | | | |

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.