FORWARD INDUSTRIES INC Form 4 March 06, 2002

FORM 4		OMB APPROVAL
	UNITED STATES SECURITIES AND EXCHANGE	
	COMMISSION	OMB Number:
	Washington, D.C. 20549	3235-0287
 * Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). (Print or Type) 	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	Expires: January 31, 2005
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	Estimated average burden hours per response0.5

1. Name and Address of Reporting Person*	2. Issuer Name and Tickler or Trading Symbol 6. Relationship of Reporting Person(s) to Issu
	(Check all applicable)
	Forward Industries Inc.
Ricken, Norman	(FORD) <u>X</u>
	Director 10% Owner Officer (give title below)
(Last) (First) (Middle)	3. I.R.S. 4. Statement Other (specify below)
	Identification Month/Year
	Number of February 2002
	Reporting
	Person, if
1801 Green Road, Suite E.	an entity
(Street)	(voluntary)5. If 7. Individual or Joint/Group Filing (Check Ap
	Amendment, Line) Date of Original
	(Month/Year) <u>X</u>
	Form filed by One Reporting Person
Pompano Beach, FL 33064	Form filed by More than One Reporting I
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial
1. Title of Security	2.3.4. Securities5. Amount of Securities6.7.
(Instr. 3)	Tran Stratisticqu ired (A) Beneficially Owned at Ownership of
	DateCodeor Disposed of (D)End of MonthForm: Direct B

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			(Instr. (Instr. 3, 4 and 5) 8) (Month/Day/Year)				5)	(Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)	O (Ii	
					Code	V Amount	(A) or (D)	Price				
Common St				/07/2		3,000		\$1.00	1		D	
Common St				/13/2		700	A	\$1.00	1		D	\downarrow
Common St	tock		02/	/13/2	.00 P	2,000	A	\$0.99	1		D	\downarrow
				<u> </u>	<u> </u> '	<u> </u> '	<u> </u>	ļ'	25,700			\downarrow
				<u> </u>	<u> </u>							
Derivative Conversion	Exercise (Month/Day/Year) Code ce of (Instr. rivative 8)		of and		Exerciseabl and Expiration Date (Month/Day	bland Derivative Amount of Security Underlying (Instr. 5) Securities	f 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11 of Bo (In			
Common			Code V	(A)		alexpiration cisalDate	1	Amoun or Numbe of Shares	e r			
Stock		1	1 '	'	1 '							
Option		1	1 '		1 '					10,000	D	
												t
		<u> </u>		<u>[</u> '	Ē'							

Explanation of Responses:

/s/ Norman Ricken

March 5, 2002

Date

**Signature of Reporting Person

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure