

BALL JEROME
Form 4
March 06, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB
APPROVAL

OMB Number:
3235-0287

* Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP

Expires: January
31, 2005

(Print or Type)

Filed pursuant to Section 16(a) of the Securities Exchange Act
of 1934, Section 17(a) of the Public Utility Holding Company
Act of 1935 or Section 30(f) of the Investment Company Act
of 1940

Estimated average
burden
hours per
response. . . . 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Ball, Jerome E.		Forward Industries Inc. (FORD)		<input checked="" type="checkbox"/> ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) ____ (specify below)		
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year February 2002	____ Chief Executive Officer			
1801 Green Road, Suite E. (Street)		5. If Amendment, Date of Original (Month/Year)	<input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person			
Pompano Beach, FL 33064						
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Instr. 8)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Ownership of Beneficial Owner (O)

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		(Month/Day/Year)						(Instr. 4)	(I
		Code	V	Amount	(A) or (D)	Price			
Common Stock		02/14/2002	P	3,000	A	\$1.00	203,000		D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exerciseable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. of Be O (I
			Code	V	(A)	Expiration Date	Amount or Number of			
			Code	V	(A)	Expiration Date	Amount or Number of Shares			
Common Stock Option								500,000	D	

Explanation of Responses:

/s/ Jerome E. Ball

March 5, 2002

Date

**Signature of Reporting Person

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is
insufficient, *see* Instruction 6 for procedure