

TIFFANY & CO
Form 4
September 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
QUINN JAMES E

(Last) (First) (Middle)

TIFFANY & CO., 727 FIFTH
AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

TIFFANY & CO [TIF]

3. Date of Earliest Transaction
(Month/Day/Year)

09/18/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock .01 Par	09/18/2007		M	50,000	A \$ 14.9766	57,000	D
Common Stock \$.01 Par	09/18/2007		S	21,800 (1)	D \$ 52	35,200	D
Common Stock \$.01 Par	09/18/2007		S	343	D \$ 52.24	34,857	D
Common Stock \$.01	09/18/2007		S	300	D \$ 52.11	34,557	D

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Par

Common Stock \$.01	09/18/2007	S	300	D	\$ 52.1	34,257	D
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Par

Common Stock \$.01	09/18/2007	S	100	D	\$ 52.22	34,157	D
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Par

Common Stock \$.01	09/18/2007	S	100	D	\$ 52.17	34,057	D
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Par

Common Stock	09/18/2007	S	300	D	\$ 52.02	33,757	D
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\$.01Par

Common Stock \$.01	09/18/2007	S	1,000	D	\$ 52.14	32,757	D
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Par

Common Stock \$.01	09/18/2007	S	657	D	\$ 52.25	32,100	D
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Par

Common Stock \$.01	09/18/2007	S	100	D	\$ 52.12	32,000	D
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Par

Common Stock \$.01	09/18/2007	S	800	D	\$ 52.92	31,200	D
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Par

Common Stock \$.01	09/18/2007	S	4,800	D	\$ 52.88	26,400	D
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Par

Common Stock \$.01	09/18/2007	S	200	D	\$ 52.79	26,200	D
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Par

Common Stock \$.01	09/18/2007	S	100	D	\$ 52.82	26,100	D
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Par

Common Stock \$.01	09/18/2007	S	2,900	D	\$ 52.84	23,200	D
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Par

Common Stock \$.01	09/18/2007	S	500	D	\$ 52.9	22,700	D
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Par

Common Stock \$.01	09/18/2007	S	400	D	\$ 52.93	22,300	D
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Par

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Common Stock \$.01 Par	09/18/2007	S	4,200	D	\$ 52.9	18,100	D	
Common Stock \$.01 Par	09/18/2007	S	200	D	\$ 52.87	17,900	D	
Common Stock \$.01 Par	09/18/2007	S	5,100	D	\$ 52.81	12,800	D	
Common Stock \$.01 Par	09/18/2007	S	300	D	\$ 52.68	12,500	D	
Common Stock \$.01 Par	09/18/2007	S	900	D	\$ 52.85	11,600	D	
Common Stock \$.01 Par	09/18/2007	S	200	D	\$ 52.69	11,400	D	
Common Stock \$.01 Par	09/18/2007	S	4,300	D	\$ 52.89	7,100	D	
Common Stock \$.01 Par	09/18/2007	S	100	D	\$ 52.86	7,000	D	
Common Stock \$.01 Par						31,000	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

Employee Stock Option (Right to Buy)	\$ 14.9766	09/18/2007	M	50,000	(2)	01/21/2009	Common Stock	50,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUINN JAMES E TIFFANY & CO. 727 FIFTH AVENUE NEW YORK, NY 10022	X		PRESIDENT	

Signatures

/s/ James E.
Quinn

09/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 11, 2007.
- (2) Options granted under 16(b) Plan on 01/21/1999. The option vested in four equal installments on January 21, 2000, 2001, 2002 and 2003.
- (3) Total Grant 300,000 shares. 25,000 previously exercised.

Remarks:

This is 1 of 2 Forms 4 being filed to report transactions occurring on 9/18/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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