

SWIFT ENERGY CO
Form FWP
May 17, 2007

Swift Energy Company

The following information supplements the Preliminary Prospectus dated May 16, 2007, filed pursuant to Rule 433, Registration Statement No. 333-143034

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|------------------------------|---|
| Issuer: | Swift Energy Company |
| Guarantor: | Swift Energy Operating, LLC |
| Security Description: | Senior Notes |
| Distribution: | SEC Registered |
| Face: | \$250,000,000 |
| Gross Proceeds: | \$250,000,000 |
| Coupon: | 7.125% |
| Maturity: | June 1, 2017 |
| Offering Price: | 100.000% |
| Yield to Maturity: | 7.125% |
| Spread to Treasury: | +237 basis points |
| Benchmark: | UST 4.5% due 5/15/2017 |
| Ratings: | B1/BB- |
| Interest Pay Dates: | June 1 and December 1 |
| Beginning: | December 1, 2007 |
| Equity Clawback: | Up to 35% at 107.125% |
| Until: | June 1, 2010 |
| Optional redemption: | Makewhole call @ T+50bps prior to June 1, 2012, then: |

| On or after: | Price: |
|-----------------------------|---------------|
| June 1, 2012 | 103.563% |
| June 1, 2013 | 102.375% |
| June 1, 2014 | 101.188% |
| June 1, 2015 and thereafter | 100.000% |

| | |
|--------------------------------|--|
| Change of control: | Put @ 101% of principal plus accrued interest |
| Trade Date: | May 17, 2007 |
| Settlement Date: (T+10) | June 1, 2007 |
| CUSIP: | 870738AF8 |
| ISIN: | US870738AF81 |
| Denominations: | 2,000x1,000 |
| Bookrunners: | JPMorgan Credit Suisse |
| Co-Managers: | Jefferies & Company UBS Investment Bank Natexis Bleichroeder Inc. BNP PARIBAS Calyon Securities (USA) Comerica Securities SOCIETE GENERALE Wells Fargo Securities |

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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-270-3994.