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PARKER DRILLING CO /DE/
Form 8-K
April 01, 2002

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):

APRIL 1, 2002

PARKER DRILLING COMPANY
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

1-7573
(Commission File Number)

73-0618660
(I.R.S. Employer Identificati

1401 ENCLAVE PARKWAY, SUITE 600
HOUSTON, TX
(Address of principal executive offices)

77077
(Zip Code)

(281) 406-2000
(Registrant's telephone number, including area code)

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1 Press Release dated April 1, 2002.

ITEM 9. REGULATION FD DISCLOSURE.

On April 1, 2002, the Company issued a press release announcing the issuance of an opinion by the Supreme Court of Kazakhstan arising out of a lawsuit filed by a subsidiary of the Company objecting to a tax assessment by the Ministry of State Revenues of Kazakhstan. The Court ruled in favor of the subsidiary on all significant issues which were the basis of the assessment of

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\$29 million in additional taxes. A copy of the press release is Exhibit 99.1 to this report."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned who is duly authorized.

PARKER DRILLING COMPANY

Date: April 1, 2002

By /s/ James J. Davis

James J. Davis,
Senior Vice President--Finance and
Chief Financial Officer

EXHIBIT INDEX

Exhibit 99.1 Press Release dated April 1, 2002.