

DARDEN RESTAURANTS INC

Form 3

December 05, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Collins Valerie K

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/01/2006

3. Issuer Name and Ticker or Trading Symbol

DARDEN RESTAURANTS INC [DRI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP, Corp. Controller & CIO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting

Person

☐ Form filed by More than One Reporting Person5900 LAKE ELLENOR
DRIVE,Â P.O. BOX 593330

(Street)

ORLANDO,Â FLÂ 32859-3330

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

33,371

D

Â

Common Stock

1,163

I

Savings Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	11/26/2000	05/26/2010	Common Stock	1,616	\$ 12.4792	D	Â
Stock Option (Right to Buy)	06/21/2002 ⁽¹⁾	06/21/2010	Common Stock	33,488	\$ 10.5	D	Â
Stock Option (Right to Buy)	11/25/2001	05/25/2011	Common Stock	900	\$ 19.14	D	Â
Stock Option (Right to Buy)	06/20/2003 ⁽¹⁾	06/20/2011	Common Stock	34,500	\$ 17.09	D	Â
Stock Option (Right to Buy)	06/19/2004 ⁽¹⁾	06/19/2012	Common Stock	23,000	\$ 27.27	D	Â
Stock Option (Right to Buy)	06/19/2005 ⁽¹⁾	06/19/2013	Common Stock	20,000	\$ 19.32	D	Â
Stock Option (Right to Buy)	06/15/2006 ⁽¹⁾	06/15/2014	Common Stock	22,000	\$ 21.16	D	Â
Stock Option (Right to Buy)	06/16/2007 ⁽¹⁾	06/16/2015	Common Stock	22,000	\$ 33.095	D	Â
Stock Option (Right to Buy)	06/15/2008 ⁽¹⁾	06/15/2016	Common Stock	15,271	\$ 35.805	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Collins Valerie K 5900 LAKE ELLENOR DRIVE P.O. BOX 593330 ORLANDO, FL 32859-3330	Â	Â	Â SVP, Corp. Controller & CIO	Â

Signatures

Douglas E. Wentz, Attorney-in-fact for VALERIE K. COLLINS, 5900 Lake Ellenor Drive,
P.O. Box 593330, Orlando, FL 32859-3330, Darden Restaurants, Inc. (DRI)

12/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three equal annual installments beginning the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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