WEINSTEIN MICHAEL S

Form 4

August 28, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * WEINSTEIN MICHAEL S

(First)

(Street)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

ARK RESTAURANTS CORP

[ARKR]

(Check all applicable)

Chairman & CEO

3. Date of Earliest Transaction

(Month/Day/Year)

X Director X 10% Owner X_ Officer (give title Other (specify below)

85 FIFTH AVENUE, 14TH FLOOR 06/12/2012

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10003

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Price

Transaction(s) (Instr. 3 and 4)

Amount (D) Common 08/22/2012 08/22/2012 S 500 D 15.85

(Month/Day/Year)

 $1,061,420 \frac{(1)}{}$ I

See below (2)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	Date Exercisab	ole and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date		Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
	•				(Instr. 3, 4,				
					and 5)				
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)				of Share
Options	\$ 14.4	06/12/2012	06/12/2012	A	27,000	06/12/2013(3)	06/12/2022	Common Stock	27,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Funder Frances	Director 10% Owner Officer		Officer	Other		
WEINSTEIN MICHAEL S 85 FIFTH AVENUE, 14TH FLOOR NEW YORK, NY 10003	X	X	Chairman & CEO			

Signatures

/s/ Michael
Weinstein

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person (a) directly owns 1,046,249 shares of common stock; (b) is the indirect beneficial owner of an additional 2,400 shares of common stock held by his minor children; and (c) an additional 12,771 shares are held by The Weinstein Foundation, a private foundation of which Mr. Weinstein acts as trustee and as to which shares Mr. Weinstein has shared investment and shared voting power. This does not include the 91,500 shares issuable upon the exercise of options granted to Michael Weinstein that are currently exercisable.
- (2) The Weinstein Foundation is the selling party.
- (3) The options shall vest as follows: (a) 13,500 on the first anniversary of the grant and (b) the remaining options will vest on second anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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