

SMITH BENJ A III
Form 4/A
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH BENJ A III

2. Issuer Name and Ticker or Trading Symbol
MACATAWA BANK CORP
[MCBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
106 E EIGHTH AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

HOLLAND, MI 49423
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
01/27/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/25/2006 | | M | | 8,230 | A | \$ 12.15 |
| Common Stock | 01/25/2006 | | M | | 8,575 | A | \$ 12.15 |
| Common Stock | | | | | 69,494 ⁽¹⁾ | I | |
| Common Stock | | | | | 26,200 ⁽¹⁾ | I | |
| Common Stock | | | | | 9,370 ⁽¹⁾ | I | |

By Trust
By IRA
By Spouse's IRA

| | | | | |
|-----------------|--|-----------------------|---|-------------------------|
| Common Stock | | 68,550 ⁽¹⁾ | I | By Spouse's Trust |
|-----------------|--|-----------------------|---|-------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|---|---|--------------------------------------|---|--|--|---|
| Employee Stock Option (Right-to-Buy) | \$ 12.15 | 01/25/2006 | | M | 8,230 | 11/19/1999 11/19/2008 | Common Stock | 8,230 |
| Employee Stock Option (Right-to-Buy) | \$ 12.15 | 01/25/2006 | | M | 8,575 | 11/19/1999 11/19/2008 | Common Stock | 8,575 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SMITH BENJ A III 106 E EIGHTH AVE HOLLAND, MI 49423 | X | | Chief Executive Officer | |

Signatures

| | |
|--|------------|
| /s/ Harvey Koning, Attorney in fact | 01/30/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Totals updated to reflect a 15% stock dividend declared April 21, 2005 with a record date of May 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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