HOME PROPERTIES INC

Form 4

March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KOBER ROGER W			2. Issuer Name and Ticker or Trading Symbol HOME PROPERTIES INC [HME]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
4865 S. ATLANTIC AVENUE, UNIT 201			(Month/Day/Year) 03/02/2006	XDirector10% OwnerOfficer (give titleOther (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
NEW SMYRNA BEACH, FL 32169			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabla I - Non-Darivativa Sacurities Acc	nuired Disposed of or Reneficially Owne		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock, Par Value \$.01	03/02/2006		M	7,000	A	\$ 28.34	24,183	D	
Common Stock, Par Value \$.01	03/02/2006		S	400	D	\$ 49.57	23,783	D	
Common Stock, Par Value	03/02/2006		S	200	D	\$ 49.58	23,583	D	
Common Stock, Par	03/02/2006		S	400	D	\$ 49.59	23,183	D	

Edgar Filing: HOME PROPERTIES INC - Form 4

Value \$.01							
Common Stock, Par Value \$.01	03/02/2006	S	1,400	D	\$ 49.6	21,783	D
Common Stock, Par Value \$.01	03/02/2006	S	1,000	D	\$ 49.61	20,783	D
Common Stock, Par Value \$.01	03/02/2006	S	2,500	D	\$ 49.62	18,283	D
Common Stock, Par Value \$.01	03/02/2006	S	500	D	\$ 49.63	17,783	D
Common Stock, Par Value \$.01	03/02/2006	S	100	D	\$ 49.64	17,683	D
Common Stock, Par Value \$.01	03/02/2006	S	100	D	\$ 49.66	17,583	D
Common Stock, Par Value \$.01	03/02/2006	S	200	D	\$ 49.67	17,383	D
Common Stock, Par Value \$.01	03/02/2006	S	100	D	\$ 49.7	17,283	D
Common Stock, Par Value \$.01	03/02/2006	S	100	D	\$ 49.72	17,183	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Ti	itle of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Deri	vative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Secu	ırity	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Inst	r. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
		Derivative				(A) or		
		Security				Disposed of		
						(D)		
						(Instr. 3, 4,		

and 5)

Edgar Filing: HOME PROPERTIES INC - Form 4

			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 28.34	03/02/2006	M	7,000	05/01/2001	05/01/2006	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their remover removes	Director	10% Owner	Officer	Other		
KOBER ROGER W 4865 S. ATLANTIC AVENUE UNIT 201 NEW SMYRNA BEACH, FL 32169	X					

Signatures

/s/ Roger W. Kober, By Ann M. McCormick, attorney-in-fact 03/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3