

MCCLELLAN DOUGLAS RICHARD

Form 4

May 02, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

MCCLELLAN DOUGLAS  
RICHARD

2. Issuer Name and Ticker or Trading

Symbol  
ARTS WAY MANUFACTURING  
CO INC [ARTW]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

10 MAIN STREET

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

04/28/2011

☐ Director☐ 10% Owner☐ Officer (give title  
below)☐ Other (specify  
below)

AKRON, NY 14001

(City)

(State)

(Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       |                                         |                                                             | Code                                    | V Amount (D) Price                                                         | 41,000                                                                                                             | D                                                                    |                                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8.<br>D<br>S<br>(I |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|--------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D)                                                                 |                    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 3.84                                                               |                                         |                                                             |                                         |                                                                                                                 | 04/26/2007                                                     | 04/26/2012                                                          | Common<br>Stock    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 12.1                                                               |                                         |                                                             |                                         |                                                                                                                 | 04/25/2008                                                     | 04/25/2013                                                          | Common<br>Stock    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 3.88                                                               |                                         |                                                             |                                         |                                                                                                                 | 04/30/2009                                                     | 04/30/2014                                                          | Common<br>Stock    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.17                                                               |                                         |                                                             |                                         |                                                                                                                 | 04/29/2010                                                     | 04/29/2015                                                          | Common<br>Stock    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 8.66                                                               | 04/28/2011                              |                                                             | A                                       | 2,000                                                                                                           | 04/28/2011                                                     | 04/28/2016                                                          | Common<br>Stock    |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships                    |
|----------------------------------------------------------------|----------------------------------|
|                                                                | Director 10% Owner Officer Other |
| MCCLELLAN DOUGLAS RICHARD<br>10 MAIN STREET<br>AKRON, NY 14001 | X                                |

## Signatures

/s/ Douglas R.  
McClellan 05/02/2011

\*\*Signature of Reporting  
Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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