

Thorsland Michael A
Form 4
May 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Thorsland Michael A

2. Issuer Name **and** Ticker or Trading
Symbol
SCANNER TECHNOLOGIES
CORP [SCNI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
10323 COLORADO CIRCLE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/21/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

BLOOMINGTON, MN 55438

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount (D) Price	276,578	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant	\$ 1	05/21/2007		D ⁽¹⁾			27,390	07/31/2002	07/31/2007	Common Stock	27,390
Warrant	\$ 1	05/21/2007		A ⁽¹⁾		27,390		07/31/2002	07/31/2009	Common Stock	27,390
Warrant	\$ 10.8	05/21/2007		A ⁽²⁾		13,210		⁽²⁾	03/31/2009	Units ⁽²⁾	13,210 ⁽²⁾
Warrant	\$ 2.75	05/21/2007		D ⁽¹⁾			50,000	04/14/2003	04/14/2008	Common Stock	50,000
Warrant	\$ 2.75	05/21/2007		A ⁽¹⁾		50,000		04/14/2003	04/14/2010	Common Stock	50,000
Warrant	\$ 3.5	05/21/2007		D ⁽¹⁾			18,750	08/24/2004	08/24/2007	Common Stock	18,750
Warrant	\$ 3.5	05/21/2007		A ⁽¹⁾		18,750		07/31/2002	07/31/2009	Common Stock	18,750
Warrant	\$ 2.94							12/27/2004	12/27/2009	Common Stock	20,000
Stock Option (right to buy)	\$ 0.45							09/26/2005	09/25/2012	Common Stock	75,000
Warrant	\$ 0.56							06/08/2006	06/08/2011	Common Stock	5,000
Warrant	\$ 0.7							01/24/2007	01/24/2012	Common Stock	50,000
Warrant	\$ 1	05/21/2007		A		50,000		05/21/2007	05/21/2012	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thorsland Michael A 10323 COLORADO CIRCLE BLOOMINGTON, MN 55438	X			

Signatures

/s/ Diane Heney as Attorney-in-Fact for Michael A. Thorsland pursuant to Power of Attorney
filed previously

05/25/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Pursuant to an amendment to the warrant to extend the expiration date upon certain conditions, which were met on May 21, 2007, the original warrant is deemed cancelled and a new warrant is granted.

- Warrant, immediately exercisable, for the purchase of 13,210 units, each unit consisting of four shares of common stock and a warrant to purchase one share of common stock at \$1.00 on or before July 31, 2009. Subject to certain conditions, which were met on May 21, 2007, the warrant originally issued on August 1, 2002 with identical terms and an expiration date of March 31, 2007 was extended, resulting in the grant of a new warrant.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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