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BUCKHEAD AMERICA CORP Form 8-K September 25, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 13, 2002

BUCKHEAD AMERICA CORPORATION (Exact name of registrant as specified in charter)

Commission File Number 0-22132

Delaware
(State or other jurisdiction of incorporation)

58-2023732 (IRS Employer Identification No.)

30328

(Zip Code)

7000 Central Parkway
Suite 850
Atlanta, Georgia
(Address of principal executive offices)

Registrant's telephone number including area code (770) 393-2662

(Former name or former address, if changed since last report)

Item 5. Other Events.

On September 13, 2002, Robert Lee resigned as the Chief Financial Officer of Buckhead America Corporation (the "Company"). The Company and Mr. Lee agreed on this action in light of the recent budget cuts and staff reductions by the Company. Douglas Collins, President of the Company, stated that "Bob Lee has had a long and distinguished career with, and has provided outstanding service to, the Company. We regret the unfortunate economic circumstances that have led to this action, and this change is certainly no reflection on the Company's assessment of Mr. Lee. We wish Bob the best in his future professional endeavors." The work previously performed by Mr. Lee for the Company will be reassigned to other staff members and to outside service providers. The Company

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will appoint William Bausser, currently its Vice President of Finance and Administration, as its Chief Accounting Officer for reporting purposes.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BUCKHEAD AMERICA CORPORATION

Date: September 24, 2002 By: /s/ Douglas Collins

Douglas Collins, President and Chief

Executive Officer

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