Clough Global Equity Fund Form SC 13G/A December 12, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Clough Global Equity Fund (Name of Issuer)

Common Shares (Title of Class of Securities)

18914C100 (CUSIP Number)

June 30, 2016 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

ý Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

PERSON 1. **RIVERNORTH CAPITAL** MANAGEMENT, LLC **CHECK** THE APPROPRIATE BOX 2. IF A MEMBER OF A **GROUP** SEC USE ONLY 3. CITIZENSHIP OR PLACE OF **ORGANIZATION** 4. **DELAWARE SOLE VOTING POWER** 5. 1,990,827 **SHARED VOTING POWER** NUMBER OF **SHARES** 0 **BENEFICIALLY** OWNED BY **SOLE EACH DISPOSITIVE REPORTING POWER** PERSON WITH: 7. 1,990,827 **SHARED DISPOSITIVE POWER** 8.

0

NAME OF REPORTING

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,990,827

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN ROW

11. AN. (9)

11.28%

TYPE OF REPORTING

12. PERSON

ΙA

2

10.

PERSON 1. **RIVERNORTH CORE OPPORTUNITY FUND CHECK** THE APPROPRIATE BOX 2. IF A MEMBER OF A **GROUP** SEC USE ONLY 3. CITIZENSHIP OR PLACE OF **ORGANIZATION** 4. OHIO **SOLE VOTING POWER** 5. 1,211,584 **SHARED VOTING POWER** NUMBER OF **SHARES** 0 **BENEFICIALLY** OWNED BY **SOLE EACH DISPOSITIVE** REPORTING **POWER** PERSON WITH: 7. 1,211,584 **SHARED DISPOSITIVE POWER** 8. 0

NAME OF REPORTING

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,211,584

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF

CLASS

REPRESENTED BY AMOUNT IN ROW

11. AN. (9)

6.86%

TYPE OF REPORTING

12. PERSON

IV

3

10.

Name of Issuer: Item 1(a). Clough Global Equity Fund Address of Issuer's Principal Executive Offices: Item 1(b). 1290 Broadway, Suite 1100 Denver, Colorado 80203 Name of Person Filing: Item 2(a). 1. RiverNorth Capital Management, LLC 2. RiverNorth Core Opportunity Fund Address of Principal Business Office or, if none, Residence: Item 2(b). 325 N. LaSalle Street Suite 645 Chicago, IL 60654-7030 Item Citizenship: 2(c). 1. Delaware Limited Liability Company 2. A series of The RiverNorth Funds, an Ohio business trust Title of Class of Securities: Item 2(d). Common Shares **CUSIP** Number: Item 2(e). 18914C100 If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is Item 3. a: Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780); (a) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); (b) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); ý Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. (d)80a-8);(e) ý An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); (f)

- (g) A parent holding company or control person in accordance with $\S 240.13d-1(b)(1)(ii)(G);$
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the (i) Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- 1. RiverNorth Capital Management, LLC
- Amount beneficially owned: 1,990,827*
- (b) Percent of class: 11.28%
- Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 1,990,827
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,990,827
 - (iv) Shared power to dispose or to direct the disposition of: 0
- *Includes all securities separately reported as beneficially owned by RiverNorth Core Opportunity Fund
- 2. RiverNorth Core Opportunity Fund
- Amount beneficially owned: 1,211,584
- (b) Percent of class: 6.86%
- Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 1,211,584
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,211,584
 - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Other persons have the right to receive the proceeds from the sale of the securities reported herein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item Identification and Classification of Members of the Group.

8.

Not applicable.

Item Notice of Dissolution of Group.

9.

Not applicable.

Item Certification.

10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 12, 2016

Date

/s/Marcus Collins Signature

Marcus Collins, Chief Compliance Officer Name and Title