

Edgar Filing: DALEEN TECHNOLOGIES INC - Form SC 13D/A

DALEEN TECHNOLOGIES INC
Form SC 13D/A
August 16, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Daleen Technologies, Inc.

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

23437N10

(CUSIP Number)

Douglas E. Scott, Esq.
Senior Vice President and General Counsel
Science Applications International Corporation
10260 Campus Point Drive
San Diego, CA 92121
(858) 826-7325

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

With a copy to:

Aloma H. Avery, Esq.
Senior Counsel
Science Applications International Corporation
10260 Campus Point Drive
San Diego, CA 92121
Tel: (858) 826-6000

August 9, 2001

(Date of Event which Requires Filing of Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [X]

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of

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1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(CONTINUED ON FOLLOWING PAGE(S))

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CUSIP No. 23437N10

1	NAMES OF REPORTING PERSONS: I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS:	
	Science Applications International Corporation	95-3630868
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
		(a) <input type="checkbox"/>
		(b) <input type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)	N/A
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	<input type="checkbox"/>
6	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
	7	SOLE VOTING POWER
		None
	8	SHARED VOTING POWER
		13,836,046
	9	SOLE DISPOSITIVE POWER
		None
	10	SHARED DISPOSITIVE POWER
		13,836,046
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	13,836,046
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	<input type="checkbox"/>
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	41.3%
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	CO

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CUSIP No. 23437N10

1	NAMES OF REPORTING PERSONS: I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS:	
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SAIC Venture Capital Corporation

88-0447177

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	(a) <input type="checkbox"/>	
		(b) <input type="checkbox"/>	
3	SEC USE ONLY		
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)	WC	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	<input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION	Nevada	
	7	SOLE VOTING POWER	None
NUMBER OF SHARES	8	SHARED VOTING POWER	13,836,046
BENEFICIALLY OWNED BY	9	SOLE DISPOSITIVE POWER	None
EACH REPORTING PERSON	10	SHARED DISPOSITIVE POWER	13,836,046
WITH			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	13,836,046	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	<input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	41.3%	
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	CO	

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AMENDMENT NO. 1 TO SCHEDULE 13D

The Reporting Persons, Science Applications International Corporation ("SAIC") and SAIC Venture Capital Corporation ("SVCC"), hereby amend and supplement the Schedule 13D filed by SAIC on June 18, 2001 (the "Original Statement") with regard to the Series F Preferred Stock ("Series F Preferred") and Warrants ("Series F Warrants") of Daleen Technologies, Inc. (the "Issuer") for the purpose of amending Items 2, 4, 5 and 6 of the Original Statement.

ITEM 2. IDENTITY AND BACKGROUND.

Item 2 (a)-(c) of the Original Statement are hereby supplementally amended to add Mr. Neil E. Cox as an Executive Officer of SAIC, and to amend Appendix A to the Original Statement as follows:

NAME	TITLE (AND ADDRESS, IF OTHER THAN AS INDICATED ABOVE)
Neil E. Cox	Executive Vice President

ITEM 4. PURPOSE OF TRANSACTION.

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The response set forth in Item 4 (d) of the Original Statement is hereby supplementally amended and restated in its entirety to read as follows:

(d) Effective June 12, 2001, Neil E. Cox resigned from the Issuer's Board of Directors. On June 4, 2001, Mr. Cox joined SAIC as an employee and on July 13, 2001, he became an Executive Vice President of SAIC.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

The response set forth in Items 5 (a) and (b) of the Original Statement are hereby supplementally amended and restated in their entirety to read as follows:

(a) SVCC directly owns 2,246,615 shares of Common Stock, 67,604 shares of Series F Preferred with each share immediately convertible into 122.4503 shares of Common Stock and Series F Warrants to purchase 27,042 shares of Series F Preferred with each share immediately convertible into 122.4503 shares of Common Stock. Together these interests represent a total of 13,836,046 shares or approximately 41.3% of the Common Stock of the Issuer. According to the Issuer's Quarterly Report on Form 10-Q for the period ending June 30, 2001 ("10-Q"), filed with the Commission on August 14, 2001, the number of shares of Common Stock outstanding as of August 6, 2001 was 21,872,951 (before giving effect to the 8,278,130 shares of Common Stock issuable upon the conversion of the shares of Series F Preferred held by SVCC and the 3,311,301 shares of Common Stock issuable upon the conversion of the shares of Series F Preferred issuable upon the exercise of the Series F Warrants held by SVCC). For reporting purposes, SAIC may be deemed the beneficial owner of the shares owned by SVCC.

(b) For reporting purposes, SVCC and SAIC may be deemed to share voting and dispositive powers with respect to the 13,836,046 shares of Common Stock.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The response set forth in Item 6 of the Original Statement is hereby supplementally amended to add the following information:

The final Reset Price was established based on the earnings releases of the Issuer for the quarter ending June 30, 2001. Effective August 9, 2001, the conversion price of the Series F Preferred was reset to \$0.9060 and, pursuant to the terms of the Purchase Agreement, each share of Series F Preferred is convertible into 122.4503 shares of common stock.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 16, 2001.

SCIENCE APPLICATIONS INTERNATIONAL CORPORATION

By /s/ DOUGLAS E. SCOTT

Douglas E. Scott
Senior Vice President and General Counsel

SAIC VENTURE CAPITAL CORPORATION

By /s/ WILLIAM A. ROPER, JR.

William A. Roper, Jr.
Chairman of the Board

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