HERCULES INC Form SC 13D/A October 09, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D Under the Securities Exchange Act of 1934

(Amendment No. 17)

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HERCULES INCORPORATED (Name of Issuer)

COMMON STOCK, \$25/48 STATED VALUE PER SHARE (Title of class of securities)

427056106 (CUSIP number)

RICHARD A. WEINBERG, ESQ.
C/O ISP MANAGEMENT COMPANY, INC.
1361 ALPS ROAD
WAYNE, NEW JERSEY 07470
(973) 628-4000

(Name, address and telephone number of person authorized to receive notices and communications)

OCTOBER 8, 2003

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-(g), check the following box. [ ]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act. (However, see the Notes.)

(Continued on following pages)

(Page 1 of 8 Pages)

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No. 427056106		13D	
1	NAME OF REPORTING PER S.S. OR I.R.S. IDENTI OF ABOVE PERSON		
2	CHECK THE APPROPRIATE	E BOX IF A MEMBER OF A GROUP:	
3	SEC USE ONLY		
4	SOURCE OF FUNDS:	SOURCE OF FUNDS:	
5	CHECK BOX IF DISCLOSU PURSUANT TO ITEM 2(d)	URE OF LEGAL PROCEEDINGS IS REQUIRED ) OR 2(e):	
6	CITIZENSHIP OR PLACE	OF ORGANIZATION:	
NUMBER OF SHARES BENEFICIALLY OWNED BY	7	SOLE VOTING POWER:	
EACH REPORTING			
PERSON WITH	_		
	8	SHARED VOTING POWER:	
	9	SOLE DISPOSITIVE POWER:	
	10	SHARED DISPOSITIVE POWER:	
11	AGGREGATE AMOUNT BENI	EFICIALLY OWNED BY REPORTING PERSON:	
12	- CHECK BOX IF THE AGGF CERTAIN SHARES:	REGATE AMOUNT IN ROW (11) EXCLUDES	
13		RESENTED BY AMOUNT IN ROW (11):	

P No. 427056106		13D	
1	NAME OF REPORTING PERSON  OF ABOVE PERSON	IFICATION NO.	
2	CHECK THE APPROPRIATI	E BOX IF A MEMBER OF A GROUP:	
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6	CITIZENSHIP OR PLACE		
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	9	SOLE DISPOSITIVE POWER:	
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12	CHECK BOX IF THE AGGI	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:	
13		RESENTED BY AMOUNT IN ROW (11):	
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P No. 427056106		13D	
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIF		
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NUMBER OF SHARES  BENEFICIALLY OWNED BY  EACH REPORTING  PERSON WITH	7	SOLE VOTING POWER:	
	8	SHARED VOTING POWER:	
	9	SOLE DISPOSITIVE POWER:	
	10	SHARED DISPOSITIVE POWER:	
11		FICIALLY OWNED BY REPORTING PERSON:	
12		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):	
13			
	TYPE OF REPORTING PERSON:		

SIP No. 427056106		13D
1	NAME OF REPORTING PER S.S. OR I.R.S. IDENTI OF ABOVE PERSON	
2	CHECK THE APPROPRIATE	E BOX IF A MEMBER OF A GROUP:
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6	CITIZENSHIP OR PLACE	OF ORGANIZATION:
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	7	SOLE VOTING POWER:
PERSON WITH	_	
	 8 -	SHARED VOTING POWER:
	9	SOLE DISPOSITIVE POWER:
	10	SHARED DISPOSITIVE POWER:
11		EFICIALLY OWNED BY REPORTING PERSON:
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13	- PERCENT OF CLASS REPF	RESENTED BY AMOUNT IN ROW (11):
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This Amendment No. 17 ("Amendment No. 17") amends the statement of beneficial ownership on Schedule 13D ("Schedule 13D") filed on July 24, 2000, as amended by Amendment No. 1 filed on October 11, 2000, Amendment No. 2 filed on January 23, 2001, Amendment No. 3 filed on February 7, 2001, Amendment No. 4 filed on February 20, 2001, Amendment No. 5 filed on February 28, 2001, Amendment No. 6 filed on March 7, 2001, Amendment No. 7 filed on March 9, 2001, Amendment No. 8 filed on March 12, 2001, Amendment No. 9 filed on April 4, 2001, Amendment No. 10 filed on April 11, 2001, Amendment No. 11 filed on April 13, 2001, Amendment No. 12 filed on August 2, 2001, Amendment No. 13 filed on February 12, 2003, Amendment No. 14 filed on March 20, 2003, Amendment No. 15 filed on July 15, 2003 and Amendment No. 16 filed on July 28, 2003 by and on behalf of Samuel J. Heyman ("Mr. Heyman"), ISP Investco LLC, a Delaware limited liability company ("Investco"), International Specialty Holdings Inc., a Delaware corporation ("Holdings"), and International Specialty Products Inc., a Delaware corporation ("ISP" and, collectively with Mr. Heyman, Investco and Holdings, the "Reporting Persons"), with respect to their ownership of common stock, stated value \$25/48 per share ("Common Stock"), of Hercules Incorporated ("Hercules" or the "Company"). Capitalized terms used herein and not defined herein have the meanings ascribed thereto in the Schedule 13D, as previously amended.

#### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended and supplemented as follows:

As of the filing of this Amendment No. 17, the Reporting Persons beneficially owned (or are deemed, solely for purposes of Rule 13d-3, to beneficially own), directly or indirectly, an aggregate of 240,400 Shares, representing approximately 0.2% of the Common Stock outstanding on October 8, 2003 (based on 110,885,674 shares of Common Stock outstanding as of June 30, 2003, as set forth in the Company's Form 10-Q for the quarterly period ended June 30, 2003 filed with the Securities and Exchange Commission on August 7, 2003). Investco has direct beneficial ownership of all of such Shares.

In the last sixty days, Investco effected the transactions in Shares in both privately negotiated and open market transactions as set forth in Schedule A hereto.

As a result of the sales of Shares set forth on Schedule A hereto, on October 8, 2003, the Reporting Persons ceased to be the beneficial owners (as defined in Rule 13d-3) of more than five percent (5%) of the outstanding shares of Common Stock.

[signature page follows]

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#### SIGNATURES

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: October 8, 2003

ISP INVESTCO LLC

By: International Specialty Holdings Inc.,

its Sole Member

By: /s/ Richard A. Weinberg

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Richard A. Weinberg

Executive Vice President, General Counsel

and Secretary

INTERNATIONAL SPECIALTY HOLDINGS INC.

By:/s/ Richard A. Weinberg

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Richard A. Weinberg Executive Vice President, General Counsel and Secretary

INTERNATIONAL SPECIALTY PRODUCTS INC.

By:/s/ Richard A. Weinberg

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Richard A. Weinberg

Executive Vice President, General Counsel

and Secretary

/s/ Samuel J. Heyman

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Samuel J. Heyman

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SCHEDULE A

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The following schedule sets forth information with respect to each purchase and sale of Shares which was effectuated by the Reporting Persons in the last 60 days. All transactions were either privately negotiated or effectuated in the open market through a broker.

ISP Investco LLC

Date Number of Shares Sold

Price per Share

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\$12.06*	28,300	9/24/03
\$11.165	9,500,000	10/08/03
\$11.193 *	125,000	10/08/03

<sup>\*</sup>before commissions