DIAMOND HILL INVESTMENT GROUP INC

DIAMOND Form 5	HILL INVESTM	ENT GROUP IN	С							
January 02, 2	2008									
FORM					OMB APPROVAL					
Charle dh'a	RITIES AND EXCHANGE COMMISSION			Number:	3235-0362					
no longer subject to Section 16. Form 4 or Form ANNUAL STATEME			shington, D.C. 20549				Expires:	January 31, 2005		
			EMENT OF CHANGES IN BENEFICIA NERSHIP OF SECURITIES				Estimated a burden hou response	irs per		
1(b).	Filed purs	uant to Section 1) of the Public U 30(h) of the In	tility Holdin	g Compa	iny Act of	f 1935 or Sectio	'n			
SHACKELFORD DONALD B Symbol DIAMC			Name and Ticker or Trading OND HILL INVESTMENT P INC [DHIL]			5. Relationship of Reporting Person(s) to Issuer				
						(Check all applicable)				
(Last)				ment for Issuer's Fiscal Year Ended /Day/Year) /2007			X_ Director10% Owner Officer (give titleOther (specify below)below)			
325 JOHN H BLVD., S	H MCCONNELL UITE 200									
	endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)						
COLUMBU	S, OH 43215					_X_ Form Filed by Form Filed by Person	One Reporting P More than One R			
(City)	(State)	Zip) Tabl	le I - Non-Deri	ivative Sec	urities Acq	uired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	Â	Â	Â	Â	Â	5,302	D	Â		
Reminder: Rep securities benef	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 2 (9-									

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Of B O E Is Fi (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name /	Relationships					
	Director	10% Owner	Officer	Other		
SHACKELFORD DONAI 325 JOHN H MCCONNE SUITE 200 COLUMBUS, OH 432	ÂX	Â	Â	Â		
Signatures						
Gary Young by POA	01/02/2008					
**Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.