#### UNITED STATES

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

# CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2005

#### KEY TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

OREGON (State or other jurisdiction of incorporation) 0-21820 (Commission File Number)

93-0822509 (IRS Employer Identification No.)

150 Avery Street Walla Walla, Washington 99362 (Address of principal executive offices) (Zip Code)

(509) 529-2161 (Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The information in this Current Report is being furnished and shall not be deemed Filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

On January 27, 2005, Key Technology, Inc., the Registrant, issued a press release announcing its financial results for its first fiscal quarter ended December 31, 2004. The full text of the press release is attached hereto as Exhibit 99.1.

#### Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The following exhibit is furnished with this report on Form 8-K:

99.1

Press release of Key Technology, Inc. dated January 27, 2005

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KEY TECHNOLOGY, INC.

/s/ PHYLLIS C. BEST

Phyllis C. Best Chief Financial Officer

Dated: January 27, 2005

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## **EXHIBIT INDEX**

# Exhibit No. Description 99.1 Press release of Key Technology, Inc. dated January 27, 2005