ESPEED INC Form SC 13G/A March 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1) *

eSpeed, Inc.
(Name of Issuer)
Class A Common Stock, par value \$0.01 per share
(Title of Class of Securities)
296643109
(CUSIP Number)
February 28, 2005
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:
[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
CUSIP NO. 296643109
(1) Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (entities only): Ronald J. Juvonen

(2)		k the a) 	Appropriat	e Box	if 	a 	Mei (b)	mber	of	a 	Grou		(See	Ins	strud	ctions)
(3)	SEC	Use Onl	У													
(4)	Citi	zenship	or Place o	f Org	aniza	atio	on:	Uni	ted	Sta	tes					
			Beneficiall Person	y Own	ed by	7	(5)	Sol	e Vo	otin	g Pov	wer	:			*
(Sha	 red	Vot	 ing E	owe	 er:			*
				(7)	Sole Dispositive Power: *											
							(8)	Sha	 red 	Dis	 posit 		e Pov	 wer:	 : 	*
(9)	Aggr	 egate A 	mount Benef	icial	 ly Ow	nec	d by	Eac	 h R∈	epor	 ting	Pei	rson:	 : 3	3,226	6,300*
(10)		k if t ruction	2,2	te Am	ount	ir	n R	ЭW	(9)	Exc	ludes	s Ce	ertai	in S	Share	es (See
(11)	Perc	ent of	Class Repre	sente	d by	Amo	ount	in :	Row	(9)	: 	10	.3%* 			
(12)	Туре	of Rep	orting Pers	on (S	ee In	nstr	ruct	ions): 	IA						
share Associand Funds L.L.C Gener of th Secti	(the iates Downton ''). (the al Paie Comon 24 .3% o	"Commo II, L. own As The gen e "Gene rtner, mon Sto 0.13d-3	the Class n Stock"), P., Downtow sociates V eral partn ral Partner has sole po ck held by , Mr. Juvon hares of th	are n Ass , L.P er of "). R wer t the D en i	held ociat ociat the onald ovot ownto	by ces coll did. ee a cown cemed	Down III Lect ownto and Fund to	ntown , L.; own wone: direction bene	n AP., Y Fur n, a ct t Th	Asso Dow refe nds as t the nus,	ciate ntowr rred is I he Ma dispo for	es in As to Down anagonate the two two the two	ssocias to ntowr ging tion e pur 3,22	P., iate the the Mem of rpos	Downson Associated all ses of 300 s	owntown V, L.P. owntown ciates, of the shares of Reg. shares,
Item	1(a)	Name O	f Issuer:	eSpee	d, In	ıc.										
Item		Addres	s of Issu st 57th Str	er's	Prin	ncip						ices	5 :			
Item	2(a)	Name o	f Person Fi	ling:	Ron	nalo	d J.	Juv	oner	า						
Item	2 (b)	c/o D	s of Prin owntown As t Square, P	socia	tes,											

Item 2(c) Citizenship: United States

- Item 2(d) Title of Class of Securities: Class A Common Stock, par value \$0.01 per share
- Item 2(e) CUSIP No.: 296643109
- Item 3 If This Statement Is Filed Pursuant to Section 240.13d-1(b) or 240.13d-2(b) or (c), check whether the Person Filing is a Not Applicable.

Item 4 Ownership

- (a) Amount Beneficially Owned (as of February 28, 2005) 3,226,300*
- (b) Percent of Class (as of February 28, 2005) 10.3%*
- (c) Number of Shares as to which such person has:
 - (i) sole power to vote or to direct the vote *
 - (ii) shared power to vote or to direct the vote *
 - (iii) sole power to dispose or to direct the disposition of *
 - (iv) shared power to dispose or to direct the disposition of *
- * The shares of the Class A common stock of eSpeed, Inc., par value \$0.01 per share (the "Common Stock"), are held by Downtown Associates I, L.P., Downtown Associates II, L.P., Downtown Associates IV, L.P. and Downtown Associates V, L.P. (collectively referred to as the "Downtown Funds"). The general partner of the Downtown Funds is Downtown Associates,
- L.L.C. (the "General Partner"). Ronald J. Juvonen, as the Managing Member of the General Partner, has sole power to vote and direct the disposition of all shares of the Common Stock held by the Downtown Funds. Thus, for the purposes of Reg. Section 240.13d-3, Mr. Juvonen is deemed to beneficially own 3,226,300 shares, or 10.3% of the shares of the Common Stock issued and outstanding as of February 28, 2005.
- Item 5. Ownership of Five Percent or Less of a Class
 Not Applicable.
- Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

 Not Applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 10, 2005

/s/ Ronald J. Juvonen

Ronald J. Juvonen, in his capacity as the Managing Member of Downtown Associates, L.L.C.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)