Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER FACTORY OUTLET CENTERS INC

Form 4

March 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s) Summerell, Virginia R.
 3200 Northline Avenue, Suite 360

Greensboro, NC 27408

- Issuer Name and Ticker or Trading Symbol Tanger Factory Outlet Centers, Inc. (SKT)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 3/14/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director
- [] 10% Owner

[X] Officer (give title below) $[\]$ Other (specify below) Treasurer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table T	Non-Derivative	Securities	Acquired	Disposed	οf	or	Reneficially	Owned
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1) Title of Security	2)Trans- action	3.Transaction	4.Securities Acquired(A) or Disposed of (D)			
	Date	Code	_	А		
	(Month/ Day/Year)	Code V	Amount	or D	Price	
Common Stock	03/13/03	M	1,500	A	\$18.62500	
Common Stock	03/13/03	S	1,500	D	\$29.20000	

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2) Conversion or Exercise Price of	3)Trans- action Date	4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	
	Derivative Security		Code V	A 	D

Limited Partnership Unit Option\$18.62500 03/13/03 M 1,500 (right to buy) (1)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

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Security	action	7) Title and Amount of Underlying Securities	Amount or Number of Shares	8)Price of Deri- vative Security
Limited Partnership Unit OptionO	03/13/03	Common Stock	1,500	

SIGNATURE OF REPORTING PERSON /S/ By: James F. Williams
For: Virginia R. Summerell

(right to buy) (1)