Wilson Dennis J. Form 4 January 16, 2019

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Wilson Dennis J.

(First)

(Street)

21 WATER STREET, SUITE 600

(Middle)

2. Issuer Name and Ticker or Trading Symbol

lululemon athletica inc. [LULU]

(Month/Day/Year)

01/14/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Number:

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

_X__ 10% Owner Director Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

VANCOUVER, A1 V6B 1A1

(City)	(State)	(Zip) Ta	ble I - Nor	ı-Derivative	Secu	rities Acqu	ired, Disposed of	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securitie onor Dispose (Instr. 3, 4	d of (I	D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							3,852	D	
Common Stock							5,025,861	I	By LIPO Investments (USA) Inc.
Common Stock	01/14/2019		C(1)	311,450	A	<u>(2)</u>	311,450	I	By Anamered Investments Inc.
Common Stock	01/14/2019		S	222,236	D	\$ 140.15 (3)	89,214	I	By Anamered Investments

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								Inc.
Common Stock	01/14/2019	S	71,478	D	\$ 141.17 (4)	17,736	I	By Anamered Investments Inc.
Common Stock	01/14/2019	S	17,736	D	\$ 142.33 (5)	0	I	By Anamered Investments Inc.
Common Stock	01/15/2019	C <u>(1)</u>	132,939	A	(2)	132,939	I	By Anamered Investments Inc.
Common Stock	01/15/2019	S	132,939	D	\$ 140.1 (6)	0	I	By Anamered Investments Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqui Dispo		Expiration D	Date Exercisable and 7. Title and Amou Underlying Secur (Instr. 3 and 4)		Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Exchangeable Shares of Luc Canadian Holding, Inc.	lu <u>(2)</u>	01/14/2019		C <u>(7)</u>		311,450	<u>(8)</u>	<u>(9)</u>	Common Stock	311,45
Exchangeable Shares of Lui Canadian Holding, Inc.	lu <u>(2)</u>						<u>(8)</u>	<u>(9)</u>	Common Stock	268,98
Exchangeable Shares of Lui Canadian							<u>(8)</u>	<u>(9)</u>	Common Stock	91,76

SEC 1474

(9-02)

Holding, Inc.

Exchangeable

Shares of Lulu Canadian (2) 01/15/2019 $C^{(7)}$ 132,939 (8) (9) Common Stock 132,939

Holding, Inc.

Reporting Owners

VANCOUVER, A1 V6B 1A1

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wilson Dennis J.

21 WATER STREET, SUITE 600

X

Signatures

/s/ Dennis J. Wilson 01/16/2019

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares obtained on conversion of exchangeable shares of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration, exempt under 16b-6b.
- (2) 1 1 exchange ratio.
- Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$140.00 to \$140.96, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$141.00 to \$141.80, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$142.00 to \$142.61, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$140.00 to \$140.97, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (7) Shares surrendered on conversion of exchangeable shares of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration, exempt under Rule 16b-6b.
- (8) Immediately exchangeable for shares of lululemon common stock on a 1-to-1 ratio.
- (9) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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