RENAISSANCERE HOLDINGS LTD

Form 4

March 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RIKER WILLIAM I Issuer Symbol RENAISSANCERE HOLDINGS (Check all applicable) LTD [RNR] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner _Other (specify X_ Officer (give title

RENAISSANCE HOUSE, 8-20 **EAST BROADWAY**

4. If Amendment, Date Original

03/24/2005

Filed(Month/Day/Year)

(Month/Day/Year)

President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

PEMBROKE HM 19, BERMUDA

(Street)

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Camana			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock							560,321	D	
Common Stock	03/24/2005		M	34,895	A	\$ 39.76	103,911	I	by Partnership (1)
Common Stock	03/24/2005		F	30,367	D	\$ 48.06	73,544	I	by Partnership (1)
Common Stock	03/24/2005		M	2,324	A	\$ 42.69	75,868	I	by Partnership

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								<u>(1)</u>
Common Stock	03/24/2005	F	2,128	D	\$ 48.06	73,740	I	by Partnership (1)
Common Stock						4,668	I	by Spouse
Common Stock						605	I	by Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified Stock Option (right to buy)	\$ 39.76	03/24/2005		M	25,954	12/26/2002	03/25/2005	Common Stock	25,
Non-qualified Stock Option (right to buy)	\$ 39.76	03/24/2005		M	8,941	12/26/2002	03/26/2005	Common Stock	8,9
Non-qualified Stock Option (right to buy)	\$ 42.69	03/24/2005		M	2,324	10/28/2002	03/26/2005	Common Stock	2,3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RIKER WILLIAM I	X						
RENAISSANCE HOUSE			President				
8-20 EAST BROADWAY							

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PEMBROKE HM 19, BERMUDA

Signatures

/s/ Stephen H. Weinstein, Attorney-in-fact

03/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.
- These securities are owned and controlled by a trust for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.
- (3) Not Applicable.

Remarks:

* The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person in 1995 with a ten year term, and accordingly would have expired if not exercised by March 26, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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