NORMANDY MINING LTD Form 425 January 16, 2002

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[THE NEWMONT GOLD STANDARD GRAPHIC]

NEW NEWMONT

THE NEW GOLD STANDARD

JANUARY 2002

[THE NEWMONT GOLD STANDARD GRAPHIC]

THE NEW NEWMONT

VISION o

- o Newmont will be the world's premier gold company, creating shareholder value through operating excellence, targeted exploration, technological innovation, a sound financial structure and management expertise
- o Newmont will leverage the complementary strengths of Newmont, Franco-Nevada and Normandy to provide investors with superior leverage to a rising gold price and a balanced portfolio of quality assets

STRATEGY o Operating excellence with focus on large mining districts

- Continued emphasis on cost reduction, district rationalization and synergy realization
- o Rationalization and optimization of vast asset portfolio
- o Exploration and development efforts to take advantage of large land position
- o Maintain current "no hedging" philosophy
- o Expand premier royalty income stream
- o Continued excellence in environment management, community development and employee safety

FUTURE o Generate superior returns for shareholders

o Further improve a low net debt/capitalization level

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[THE NEWMONT GOLD STANDARD GRAPHIC]
LEVERAGING COMPLEMENTARY STRENGTHS
Strategy
[Pie chart depicting:
[Newmont logo] Newmont Mining Corporation o Global operations o Exploration and development expertise o Proven integration history
[Franco-Nevada logo] Franco-Nevada Mining Corporation o Merchant banking expertise o Corporate development skills o Premier royalty income stream
[Normandy logo] Normandy Mining Limited o Leading Australian position o Strong exploration and development portfolio]
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THE NEWMONE COLD CEANDARD CRADULES
[THE NEWMONT GOLD STANDARD GRAPHIC]
TO CREATE THE NEW GOLD STANDARD
Strategy
Future
LEVERAGE TO RISING GOLD PRICE

LARGEST NON-HEDGED GOLD PRODUCER

2

 	PROVIDES SHAREHOLDERS MOST LEVERAGE TO GOLD	
 	DEVELOPMENT PROJECTS ADD UPSIDE POTENTIAL	
 	o Phoenix, Martabe, Akim, Yamfo, Boddington, Martha Total: 26.8 million ozs	
 	MERCHANT BANKING WEALTH CREATION o Property synergies o Royalty creation o Asset management o Exploration 94,000 sq.mi.	
 	WORLD CLASS CORE PROPERTIES WITH LOW CASH COSTS AND HIGH CASH FLOWS o Nevada, Yanacocha, Batu Hijau, Western Australia	
 V	ROYALTY CASH FLOW / STRONG BALANCE AS NATURAL HEDGE / SHEET AGAINST LOW GOLD / PRICE /	
V STABILITY AT LOWER GOLD PRICES		
ZOWEN COMP TRIBLE	[graphic of gold bars]	
	igraphic of gold sals;	
	3	
[THE NEWMONT GOLD STANDARD GRAPHIC]		
OPERATING EXCELLENCE WITH FOCUS ON LARGE DISTRICTS		
 Vision		
STRATEGY		
 Future		
o Established track record of oper- large-scale mines	ational excellence in world-class,	
- Nevada, USA		
- Yanacocha, Peru		
- Western Australia		
- Batu Hijau, Indonesia		
- Tanami, Australia		

- o Focus on district-scale operations
 - Selectively develop larger, higher return projects inth superior growth potential
 - Benefit from economies of scale and existing infrastructure
- o Continued focus on cash flow management and technological excellence
 - Cost management through Gold Medal Performance and global procurement programs
 - o Goal to further reduce cash costs to