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RBS Holdings N.V.  
Form FWP  
January 28, 2011

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Rule 433  
Registration  
Statement Nos.  
333-162193 and  
333-162193-01

RBS  
The Royal Bank of Scotland

Contact Us  
Individual Investors

RBS ETNs are listed and traded on a U.S. securities exchange, and can be bought and sold during trading hours. You can get more information about RBS ETNs through your broker, your financial advisor or an online trading platform.

Financial Professionals

For more information on the RBS Trendpilot(TM) ETNs please contact: 855.RBS.ETPS