ATLAS AIR WORLDWIDE HOLDINGS INC

Form 4 July 16, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check this box if no longer subject to Section 16. Form 4 or Form 5

	obligations may continu	e. See Instruction 1(b)		
(Pr	int or Type Responses)			
1.	Name and Address of Rep	orting Person*		
Li,	David K.P.			
	(Last)		(Middle)	
	Bank of East Asia, Ltd. Des Veoux Road Central			
		(Street)		
Hone	g Kong, China			
	(City)	(State)	(Zip)	
2.	Issuer Name and Ticker	or Trading Symbol		
Atla	as Air, Inc CGO			
3.	IRS Identification Numb	er of Reporting Person,	if an entity	(Voluntary)
4.	Statement for Month/Yea	r		
	06/04/01			
	34, 34, 34			
5.	If Amendment, Date of O	riginal (Month/Year)		
6.	Relationship of Reporti (Check all applicable)	ng Person(s) to Issuer		
	[X] Director	[_]	10% Owner	

[_] Officer (give title below)	[_]	Other (speci	fy below)		
7. Individual or Joint/Group Filing [X] Form filed by One Reporting [_] Form filed by More than One					
Table I Non-Derivative S					
		3. Transaction Code	4. Securities Acqui: Disposed of (D) (Instr. 3, 4 and		
1. Title of Security (Instr. 3)		Code V	Amount	(D)	Price
Common Stock	6/04/01	J	508	А	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction $4\,(b)\,(v)\,.$

(Over)

Table II Deri (e.g.,	ivative Secu			isposed of, or s, convertible			d	
1.	2. Conver- sion or Exer- cise Price of	3. T Trans- a action C Date ((Month/ 8	action Code (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Title of Derivative Security				(Instr. 3, 4 and 5)		Expira- tion		or Number of
(Instr. 3)	ity 	Year) 		(A) (D)	cisable 		Title 	Shares
Explanation of I					=======		======	======
/s/ David K.P. 1	Li				07/13	3/01		

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

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