

ORTHOPIX INTERNATIONAL N V
 Form 4
 May 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lee Brad

(Last) (First) (Middle)

C/O ORTHOFIX
 INTERNATIONAL NV, 3451
 PLANO PARKWAY

(Street)

LEWISVILLE, TX 75056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ORTHOPIX INTERNATIONAL N V [OFIX]

3. Date of Earliest Transaction (Month/Day/Year)

05/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, Sports Medicine GBU

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/03/2012		M		2,617 A \$ 23.58	9,098	D
Common Stock	05/03/2012		M		18,000 A \$ 28.95	27,098	D
Common Stock	05/03/2012		S		2,617 D \$ 40.452	24,481	D
Common Stock	05/03/2012		S		18,000 D \$ 40.452	6,481	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 23.58	05/03/2012		M	2,617	<u>(1)</u> 07/25/2019	Common Stock	2,617
Stock Option (right to buy)	\$ 28.95	05/03/2012		M	18,000	<u>(2)</u> 06/30/2018	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lee Brad C/O ORTHOFIX INTERNATIONAL NV 3451 PLANO PARKWAY LEWISVILLE, TX 75056			President, Sports Medicine GBU	

Signatures

Peter F. Pastorelle, by power of attorney
05/07/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested with respect to thirty three and one-third (33 1/3%) of the shares covered thereby on each of the first and second anniversaries of July 25, 2009, and will further vest with respect to the thirty three and one-third (33 1/3%) of the shares covered thereby

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July 25, 2012.

- (2) The option vested with respect to thirty three and one-third percent (33 1/3%) of the shares covered thereby on each fo the first, second, and third anniversaries of June 30, 2008, the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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