

ULTRALIFE BATTERIES INC
Form 4
June 04, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTMAN DANIEL W

2. Issuer Name and Ticker or Trading Symbol
ULTRALIFE BATTERIES INC
[ULBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

2000 TECHNOLOGY PARKWAY

06/02/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWARK, NY 14513

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock; \$.10 par value	06/02/2008		M		200 A \$ 10 16,484	D	
Common Stock; \$.10 par value	06/02/2008		S		200 D \$ 12.6798 16,284	D	
Common Stock; \$.10 par value	06/02/2008		M		1,355 A \$ 10 17,639	D	

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Common Stock; \$.10 par value	06/02/2008	S	1,355	D	\$ 12.65	16,284	D
Common Stock; \$.10 par value	06/02/2008	M	300	A	\$ 10	16,584	D
Common Stock; \$.10 par value	06/02/2008	S	300	D	\$ 12.67	16,284	D
Common Stock; \$.10 par value	06/02/2008	M	400	A	\$ 10	16,484	D
Common Stock; \$.10 par value	06/02/2008	S	400	D	\$ 12.71	16,284	D
Common Stock; \$.10 par value	06/02/2008	M	200	A	\$ 10	16,484	D
Common Stock; \$.10 par value	06/02/2008	S	200	D	\$ 12.75	16,284	D
Common Stock; \$.10 par value	06/02/2008	M	400	A	\$ 10	16,684	D
Common Stock; \$.10 par value	06/02/2008	S	400	D	\$ 12.775	16,284	D
Common Stock; \$.10 par value	06/02/2008	M	145	A	\$ 10	16,429	D
Common Stock; \$.10 par value	06/02/2008	S	145	D	\$ 12.79	16,284	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10	06/02/2008		M	3,000	06/30/2003 06/30/2008	Common Stock; \$.10 par value	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

CHRISTMAN DANIEL W 2000 TECHNOLOGY PARKWAY NEWARK, NY 14513	X
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Signatures

/s/Robert W. Fishback - attorney-in-fact for Daniel W. Christman

06/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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