WALLEN WILLIAM C

Form 4

February 18, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * WALLEN WILLIAM C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

IDEXX LABORATORIES INC /DE

(Check all applicable)

[IDXX]

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction

10% Owner Director X_ Officer (give title Other (specify

(Month/Day/Year) 02/14/2009

below) Senior Vice President

C/O IDEXX LABORATORIES INC, ONE IDEXX DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I Non Derivative Securities Acquired Disposed of an Deneficially Ov

WESTBROOK, ME 04092

(City)

(,)	()	Table	e I - Non-De	erivative S	securi	ties Ac	quirea, Disposea (of, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	ΓransactionAcquired (A) or			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
C			Code v	Amount	(D)	FIICE			
Common	02/14/2009		M	196	Α	\$0	34,027	D	
Stock	02/11/2009			170		Ψ 0	0 .,027	_	
Common									
Common	02/14/2009		M	268	A	\$ 0	34,295	D	
Stock							,		
Common									
	02/14/2009		M	198	A	\$ 0	34,493	D	
Stock									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Incentive Stock Option (right to buy)	\$ 34.37	02/14/2009		A	1		<u>(1)</u>	08/13/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.37	02/14/2009		A	10,273		(1)	08/13/2010	Common Stock	10
Restricted Stock Unit	(2)	02/14/2009		M		196	(2)	(2)	Common Stock	1
Restricted Stock Unit	(3)	02/14/2009		M		268	(3)	<u>(3)</u>	Common Stock	2
Restricted Stock Unit	<u>(4)</u>	02/14/2009		M		198	<u>(4)</u>	<u>(4)</u>	Common Stock	1
Restricted Stock Unit	<u>(5)</u>	02/14/2009		A	727		<u>(5)</u>	<u>(5)</u>	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships						
tepysong (mor tame, stantess	Director	10% Owner	Officer	Other			
WALLEN WILLIAM C C/O IDEXX LABORATORIES INC ONE IDEXX DRIVE WESTBROOK, ME 04092			Senior Vice President				
Signatures							

John B. Rogers, Attorney-in-Fact for William C. Wallen, PhD

02/18/2009

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock becomes fully exercisable on February 14, 2010.
- (2) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest in five equal annual installments beginning on February 14, 2007.
- (3) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest in five equal annual installments beginning on February 14, 2008.
- (4) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest in five equal annual installments beginning on February 14, 2009.
- (5) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. The restricted stock units vest fully on February 14, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.