



**Item 2.02 Results of Operations and Financial Condition**

On March 13, 2007, the Company issued a press release announcing financial results for the full year of 2006. A copy of the press release is attached hereto as Exhibit 99.1.

The information in this Report (including Exhibits 99.1) is furnished pursuant to Item 7.01 and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of the Section. The information in this Report will not be deemed an admission as to the materiality of any information required to be disclosed solely to satisfy the requirements of Regulation FD.

**Item 9.01 Financial Statements and Exhibits.**

- (c) Exhibits.
  - 99.1 News Release dated March 13, 2007, entitled Abraxas Reports Full Year 2006 Results with Increased Production, Revenues, EBITDA and Cash Flow.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABRAXAS PETROLEUM CORPORATION**

By: /s/ Chris E. Williford

Chris E. Williford

Executive Vice President, Chief Financial

Officer and Treasurer

Dated: March 13, 2007