

CENTRAL EUROPE & RUSSIA FUND INC

Form N-23C-1

November 07, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2003

THE CENTRAL EUROPE AND RUSSIA FUND, INC.  
(Name of registered closed-end investment company)

| Date  |       | Number | Price   | Approx Asset    |                  | Seller      |
|-------|-------|--------|---------|-----------------|------------------|-------------|
| Each  | Ident | Shares | Per     | Value or Approx |                  | or Seller's |
| Trans | Sec   | Purch  | Share   | Asset Cov/Shr   | at Time of Purch | Broker      |
| 10-02 | CEE   | 6000   | 20.8090 | 23.62           |                  | Weeden & Co |
| 10-24 | " "   | 6000   | 21.6103 | 24.10           |                  | " "         |
| 10-27 | " "   | 8000   | 20.5718 | 23.36           |                  | " "         |

The Central Europe and Russia Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 11/3/03