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CENTRAL EUROPEAN EQUITY FUND INC /MD/ Form N-23C-1

April 03, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC. (Name of registered closed-end investment company)

			Approx Asset				
Date		Number	Price	Value or Approx	Sel	ller	
Each	Ident	Shares	Per Asset Cov/Shr or Seller's		er's		
Trans	Sec	Purch	Share a	t Time of Purch	Broker		
03-01	CEE	2000	12.8000	15.45	Weeden 8	- Co	
03-04	" "	600	12.880	0 15.78	'	' "	
03-05	" "	2000	13.0575	15.67	11	•	
03-06	" "	1700	13.3300	15.92	•	' "	
03-08	" "	2000	13.7500	16.22	" '	•	
03-11	" "	1800	13.650	0 15.94			" "
03-12	" "	2000	13.5000	15.70	" '	•	
03-13	" "	2000	13.400	0 15.77			" "
03-14	" "	1900	13.3900	15.92	" '	•	
03-15	" "	1600	13.495	0 15.94	,	' "	
03-19	" "	2000	13.2000	15.62	" '	•	
03-20	" "	1800	13.2889	15.65	,	' "	

The Central European Equity Fund, Inc. Name of Registrant By Isabella Chan - Fund Administrator Date of Statement 04/01/02