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NEW GERMANY FUND INC
 Form N-23C-1
 June 03, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MAY 2004

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shrs	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
05-03	GF	1900	7.4400	9.27	Weeden & Co.
05-04	" "	6500	7.5026	9.32	" "
05-05	" "	3300	7.5300	9.31	" "
05-06	" "	8000	7.3975	9.03	" "
05-07	" "	2000	7.1600	8.93	" "
05-10	" "	8500	6.8335	8.43	" "
05-11	" "	6900	6.8400	8.53	" "
05-12	" "	7300	6.7410	8.52	" "
05-13	" "	1100	6.9300	8.57	" "
05-14	" "	6000	6.8700	8.59	" "
05-17	" "	5500	6.7344	8.45	" "
05-18	" "	3600	6.8800	8.53	" "
05-19	" "	4600	7.0600	8.80	" "
05-20	" "	200	6.8900	8.65	" "
05-21	" "	5000	6.9644	8.76	" "
05-24	" "	7000	7.0496	8.77	" "
05-25	" "	8200	7.0244	8.85	" "
05-26	" "	1500	7.1287	8.91	" "
05-27	" "	5000	7.2144	9.07	" "
05-28	" "	3000	7.2000	9.09	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 6/1/04