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NEW GERMANY FUND INC Form N-23C-1 September 05, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH AUGUST 2002

THE NEW GERMANY FUND, INC. (Name of registered closed-end investment company)

				Approx Asset	
Date		Number	Price	Value or Approx	Seller
Each	Ident	Shrs	Per	Asset Cov/Shr	or Seller's
Trans	Sec	Purch	Share	at Time of Purch	Broker
08-01	GF	1000	4.2500	4.99	Weeden & Co.
08-02	" "	1400	4.2100	5.00	" "
08-06	" "	1600	4.1900	4.74	" "
08-07	" "	1500	4.1900	4.77	" "
08-13	" "	1000	4.0700	4.81	" "
08-14	" "	1000	4.0800	4.77	" "
08-16	" "	700	4.1200	4.87	" "
08-19	" "	700	4.1171	4.96	" "
08-20	" "	700	4.2614	4.91	" "
08-27	" "	1000	4.2600	5.07	" "
08-28	" "	1500	4.3000	4.99	" "
08-29	" "	2000	4.1000	4.98	" "
08-30	" "	800	4.2000	4.95	" "

The New Germany Fund, Inc.
(Name of Registrant)

By Isabella Chan - Fund Administrator
Date of Statement 09/04/02