

APPLEBEES INTERNATIONAL INC
 Form 4
 November 12, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STUTZ CARIN

2. Issuer Name and Ticker or Trading Symbol
 APPLEBEES INTERNATIONAL INC [APPB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O APPLEBEE'S INTERNATIONAL INC, 4551 WEST 107TH STREET - STE 1000
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/10/2004

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 SVP of Company Operations

OVERLAND PARK, KS 66207
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/10/2004		M			33,749 A \$ 9.2779	72,407 ⁽¹⁾	D	
Common Stock	11/10/2004		M			50,623 A \$ 8.2039	123,030 ⁽¹⁾	D	
Common Stock	11/10/2004		M/K			50,625 A \$ 9.8148	173,655 ⁽¹⁾	D	
Common Stock	11/10/2004		F			20,132 D \$ 24.3078	153,523 ⁽¹⁾	D	
	11/10/2004		F/K			12,175 D \$ 24.34	141,348 ⁽¹⁾	D	

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Common
Stock

Common Stock 11/10/2004 S 82,095 D \$ 24.3078 59,912 (1) (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.2779	11/10/2004		M	10,462 <u>(1)</u>	11/29/2000	11/29/2009	Common Stock	10,462 <u>(1)</u>
Employee Stock Option (Right to Buy)	\$ 9.2779	11/10/2004		M	23,287 <u>(1)</u>	11/29/2002	11/29/2009	Common Stock	23,287 <u>(1)</u>
Employee Stock Option (Right to Buy)	\$ 8.2039	11/10/2004		M	50,623 <u>(1)</u>	01/03/2003	01/03/2010	Common Stock	50,623 <u>(1)</u>
Employee Stock Option (Right to Buy)	\$ 9.8148	11/10/2004		M/K	50,625 <u>(1)</u>	03/09/2004	03/09/2011	Common Stock	50,625 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STUTZ CARIN C/O APPLEBEE'S INTERNATIONAL INC 4551 WEST 107TH STREET - STE 1000 OVERLAND PARK, KS 66207			SVP of Company Operations	

Signatures

Carin Stutz 11/12/2004

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 3 for 2 stock dividend paid on 6/15/04.
- (2) Includes 659 shares acquired under the Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.