HANSEN MARK S Form 4 March 27, 2003

		OMB APPROVAL	
		OMB Number 3235-02 Expires: April 30, 19 Estimated average burden hours per response 0	98
		ND EXCHANGE COMMISSION n, D.C. 20549	
	FC	DRM 4	
	STATEMENT OF CHANGES	IN BENEFICIAL OWNERSHIP	
Section 17	(a) of the Public Util	the Securities Exchange Act of 1934, lity Holding Company Act of 1935 or vestment Company Act of 1940	
	ox if no longer subject may continue. See Inst	ct of Section 16. Form 4 or Form 5 truction 1(b).	
1. Name and Addres	ss of Reporting Person	ו	
Hansen	Mark	S.	
(Last) Applebee's Interr 4551 W. 107th Str		(Middle)	
	(St	treet)	
Overland Park	KS	66207	
(City)	(State)	(Zip)	
	Ticker or Trading Sy	ymbol	==
	national, Inc APPB		
3. IRS or Social S	Security Number of Rep	porting Person (Voluntary)	==
4. Statement for M	Month/Day/Year		==
	ate of Original (Mont		==
N/A			

<ol><li>Relationship of Reporting Person t (Check all applicable)</li></ol>	to Issuer					
[ X ] Director [ ] Officer (give title below)	<del>-</del>	] 10% Owne				
Table I Non-Derivative or Benef				=		
	2.	Code				
1. Title of Security (Instr. 3)	Date	(Instr. 8)  Code V	- Amount	(A) or (D)	Price	
(11301. 3)						
Common Stock	03/25/03	M 	7,447		13.4445	
Common Stock	03/25/03	М	13,500	А	14.7222	
Common Stock	03/25/03	S	20,947	D	27.3641	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly  $\mbox{\it Explanation}$  of Responses

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_

1. Title of Derivative Security	Conversion or Exercise 3. Price Transof action Deriv Date ative (Month/ Secur Day/	4. Trans-	5. Number of Derivative Securities Acquired (A)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
		action Date (Month/ Day/			or Disposed of (D) (Instr. 3,		Expiration Date (Month/Day/Year)			Amount or Number of
			8)				Exer-			
(Instr. 3)	ity 	Year)	T 	V 	(A) 	(D)	cisable 	Date 	Title	Shares
Common Stock (Right to Buy)	13.4445	03/25/03	М			7,447	01/02/0	2 01/02/1	Common 1 Stock	7,447
Common Stock (Right to Buy)	14.7222	03/25/03	M			13,50	0 03/09/0	2 03/09/1	Common 1 Stock	13,500
					======					
Explanation o	f Respon	ses:								

/s/Mark S. Hansen March 27, 2003

\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.