LIU JOSEPH Form 4 May 23, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 GES IN BENEFICIAL OWNERSHIP OF

Standary 31,
2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock (3)

(Print or Type Responses)

1. Name and Address of Reporting Person * LIU JOSEPH			Symbol	2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middl	le) 3. Date of Ea	rliest Trans	action			(Cneci	k all applicable)	
			(Month/Day/	Year)				Director	10%	Owner	
4949 HEDGC 200	OXE ROAD	, SUI	•				ŀ	Officer (give pelow)	title Othe below) P, Operations	er (specify	
PLANO, TX 7	(Street)		4. If Amendn Filed(Month/I	<i>'</i>	Original		-	5. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting Per	rson	
(City)	(State)	(Zip)	Table I	- Non-Deri	vative Sec	uritie	s Acqu	ired, Disposed of	, or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Diodes Incorporated	05/21/2012	2		Code V	Amount 6,000 (1)	or (D)	Price	(Instr. 3 and 4) 135,097	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
05/21/12 DIOD NQSO	\$ 19.27	05/21/2012		A	17,000	05/26/2013(2)	05/21/2022	Diodes Incorporated Common Stock	17

Reporting Owners

Reporting Owner Name / Address	Relationships						
rg	Director	10% Owner	Officer	Other			
LIU JOSEPH							
4949 HEDGCOXE ROAD			CVD Operations				
SUITE 200		SVP, Operations					
PLANO, TX 75024							

Signatures

Richard D. White as Power of Attorney for Joseph Liu 05/23/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under Rule 16b-3 Plan.
- (2) Non-qualified stock options exercisable in four equal annual installments beginning 05/26/2013.
- (3) Restricted stock units vest in four equal annual installments beginning 05/26/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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