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| CEDAR FAIR L P Form 4 January 05, 2016 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | | | | OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5 | | | |
|--|---|--|--|--|---|--------------------------------------|---------------------|---|--|--------------|--|
| (Print or Type | Responses) | | | | | | | | | | |
| DUFFIELD MILKIE Symb | | | | | d Ticker o 2 P [FUN | | ing | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Mon | | | | . Date of Earliest Transaction Month/Day/Year) 2/31/2015 | | | | Director 10% Owner X Officer (give title Other (specify below) below) Executive VP - General Counsel | | | |
| | | | | Amendment, Date Original (Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table l | [- Non-] | Derivative | Secu | rities Ac | quired, Disposed o | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution D any (Month/Day | d 3. Date, if Tr Cd y/Year) (In | ransactic ode nstr. 8) | 4. Securi m(A) or Di (Instr. 3, Amount | ties Adisposed 4 and (A) or | cquired d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of | |
| Units of Limited Partner Interest Units of | 12/31/2015 | | | F | 794 <u>(1)</u> | D | \$ 55.84 | 41,543 | D | | |
| Limited Partner Interest | | | | | | | | 271 | Ι | By Spouse | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration D (Month/Day/ e | 6. Date Exercisable and 7. Title Expiration Date of Unde Month/Day/Year) Securiti (Instr. 3) | | - | 8. Pri Deriv Secu (Instr |
|--|---|---|---|--|---|----------------------------------|--|--|-------------------------------------|-----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| call options to purchase limited partnership units | \$ 36.95 | | | | | <u>(2)</u> | 02/26/2023 | Units of Limited Partner Interest | 18,104 | |
| call options to purchase limited partnership units | \$ 29.53 | | | | | <u>(3)</u> | 03/27/2022 | Units of Limited Partner Interest | 12,386 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|--------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| DUFFIELD MILKIE ONE CEDAR POINT DR SANDUSKY, OH 44870 | | | Executive VP - General Counsel | | | | |
| Signatures | | | | | | | |

Duffield E. Milkie

01/04/2016

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Units were withheld to satisfy tax liability in connection with vesting of restricted units.
- (2) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (3) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.