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GERMANY FUND INC
 Form N-23C-1
 March 08, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2004

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shrs Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|-------------------------|-----------------------|--|---------------------------------|
| 02-02 | GER | 5000 | 7.6578 | 8.60 | Weeden & Co. |
| 02-03 | " " | 10000 | 7.7460 | 8.64 | " " |
| 02-04 | " " | 8000 | 7.6825 | 8.54 | " " |
| 02-06 | " " | 12000 | 7.7950 | 8.69 | " " |
| 02-09 | " " | 10000 | 7.8394 | 8.82 | " " |
| 02-10 | " " | 5000 | 7.8200 | 8.86 | " " |
| 02-11 | " " | 8500 | 7.9182 | 8.84 | " " |
| 02-12 | " " | 300 | 7.8233 | 8.90 | " " |
| 02-13 | " " | 5000 | 7.7280 | 8.77 | " " |
| 02-17 | " " | 1800 | 7.7800 | 8.88 | " " |
| 02-18 | " " | 2500 | 7.7520 | 8.87 | " " |
| 02-19 | " " | 6100 | 7.8472 | 8.85 | " " |
| 02-20 | " " | 5000 | 7.7240 | 8.64 | " " |
| 02-23 | " " | 5500 | 7.6760 | 8.58 | " " |
| 02-24 | " " | 5000 | 7.4840 | 8.45 | " " |
| 02-25 | " " | 3200 | 7.5100 | 8.45 | " " |
| 02-26 | " " | 1000 | 7.4400 | 8.38 | " " |
| 02-27 | " " | 1500 | 7.4600 | 8.40 | " " |

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 3/2/04