AVIS BUDGET GROUP, INC.

Form 8-K

August 27, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): August 27, 2013 (August 23, 2013)

Avis Budget Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-10308 06-0918165

(State or Other Jurisdiction of (Commission File Number) (IRS Employer Identification

Incorporation) Number)

6 Sylvan Way

Parsippany, NJ 07054 (Address of Principal Executive Offices) (Zip Code)

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- oWritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- oPre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- oPre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On August 23, 2013, our subsidiary Avis Budget Car Rental, LLC ("ABCR") and General Motors, LLC ("GM") entered into an agreement (the "Agreement") for the purchase of vehicles from GM dealers. The Agreement sets forth the terms and conditions related to ABCR's purchase of vehicles from GM dealers for the 2014 vehicle model year. The Agreement also sets forth the terms and conditions related to GM's repurchase of a portion of the vehicles purchased by Avis Budget Car Rental under the Agreement. The Agreement is attached hereto as Exhibit 10.1, and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed as part of this report:

Exhibit No. Description

10.1 Agreement dated August 23, 2013 between Avis Budget Car Rental, LLC and General Motors\*

<sup>\*</sup>Confidential treatment has been requested for certain portions of this Exhibit pursuant to Rule 24b-2 of the Securities Exchange Act of 1934, as amended, which portions have been omitted and filed separately with the Securities and Exchange Commission.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# AVIS BUDGET GROUP, INC.

By: /s/ Bryon L. Koepke Name: Bryon L. Koepke

Title: Senior Vice President and Chief Securities Counsel

Date: August 27, 2013

AVIS BUDGET GROUP, INC. CURRENT REPORT ON FORM 8-K Report Dated August 27, 2013 (August 23, 2013)

**EXHIBIT INDEX** 

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