Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

LAKELAND FINANCIAL CORP

Form 4

January 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

3235-0287

0.5

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

LUDWIG ALLAN J

1. Name and Address of Reporting Person *

Symbol LAKELAND FINANCIAL CORP (Check all applicable) [LKFN] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 55755 COUNTRY RD 27 01/25/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BRISTOL, IN 46507 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of 3. Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially Beneficial Disposed of (D) (D) or (Month/Day/Year) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 25,492 D Stock Common 2,000 I By Spouse Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>					10/25/2005	10/25/2005	Common Stock	33
Phantom Stock	(1)					04/26/2005	04/26/2015	Common Stock	35
Phantom Stock	(1)					07/12/2005	07/12/2015	Common Stock	232
Phantom Stock	(1)					07/26/2005	07/26/2015	Common Stock	30
Phantom Stock	\$ 0					01/01/2003	01/01/2003	Common Stock	4,112.1
Phantom Stock	\$ 0					01/07/2003	01/07/2013	Common Stock	280.5
Phantom Stock	\$ 0					01/28/2003	01/28/2013	Common Stock	31.7
Phantom Stock	\$ 0					04/28/2003	04/28/2013	Common Stock	31.7
Phantom Stock	\$ 0					07/10/2003	07/10/2013	Common Stock	240.5
Phantom Stock	\$ 0					07/30/2003	07/30/2013	Common Stock	26.5
Phantom Stock	\$ 0					10/27/2003	10/27/2013	Common Stock	25.5
Phantom Stock	\$ 0					01/16/2004	01/16/2014	Common Stock	263.5
Phantom Stock	\$ 0					01/26/2004	01/26/2014	Common Stock	24
Phantom Stock	\$ 0					04/28/2004	04/28/2014	Common Stock	32

8. P Der Sec (Ins

Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

Phantom Stock	\$ 0				07/14/2004	07/14/2014	Common Stock	225
Phantom Stock	\$ 0				07/26/2004	07/26/2014	Common Stock	34
Phantom Stock	\$ 0				10/26/2004	10/26/2014	Common Stock	32
Phantom Stock	\$ 0				01/11/2005	01/11/2015	Common Stock	201
Phantom Stock	\$ 0				01/26/2005	01/26/2015	Common Stock	29
Phantom Stock	<u>(1)</u>	01/25/2006	A	31	(2)	(3)	Common Stock	31
Stock Options (Right to buy)	\$ 13.5				06/13/2005	06/13/2010	Common Stock	500
Stock Options (Right to buy)	\$ 13.625				01/09/2006	01/09/2011	Common Stock	1,000
Stock Options (Right to buy)	\$ 15.125				02/08/2005	02/08/2010	Common Stock	600
Stock Options (Right to buy)	\$ 19.4375				02/09/2004	02/09/2009	Common Stock	575
Stock Options (Right to buy)	\$ 28				05/12/2003	05/10/2008	Common Stock	925
Stock Options (Right to buy)	\$ 34.37				12/09/2008	12/09/2013	Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
LUDWIG ALLAN J	X					
55755 COUNTRY RD 27						

Reporting Owners 3

BRISTOL, IN 46507

Signatures

Teresa A. Bartman, Attorney-in-Fact

01/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Phantom shares expire after the directors' retirement as a Board member.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (1) Each phantom stock unit exersises into 1 share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4