RICE JOHN D Form 4

November 09, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RICE JOHN D			2. Issuer Name and Ticker or Trading Symbol ARCHER DANIELS MIDLAND CO [ADM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 4666 FARIES	t) (First) (Middle) ARIES PARKWAY		3. Date of Earliest Transaction (Month/Day/Year) 11/08/2004	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DECATUR, IL 62526				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non-	red, Disposed of,	l, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	oror Dispos (Instr. 3,	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/08/2004		Code V M	Amount 23,906	(D)	Price \$ 12.5333	260,361	D	
Common Stock	11/08/2004		M	4,592	A	\$ 11.3379	264,953	D	
Common Stock	11/08/2004		M	32,766	A	\$ 9.0703	297,719	D	
Common Stock	11/08/2004		M	11,376	A	\$ 11.3	309,095	D	
Common Stock	11/08/2004		S	72,240	D	\$ 19.85	236,855	D	

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Common Stock	11/08/2004	S	400	D	\$ 19.86	236,455	D	
Common Stock						19,570	I	By Employee Benefit Plan
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 1474 (9-02)	

$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.5333	11/08/2004		M	23,906	<u>(1)</u>	08/02/2006	Common Stock	23,906
Employee Stock Option (right to buy)	\$ 11.3379	11/08/2004		M	4,592	(2)	05/01/2010	Common Stock	4,592
Employee Stock Option (right to buy)	\$ 9.0703	11/08/2004		M	32,766	(2)	05/01/2010	Common Stock	32,766
Employee Stock Option (right to buy)	\$ 11.3	11/08/2004		M	11,376	(3)	08/08/2012	Common Stock	11,376

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RICE JOHN D 4666 FARIES PARKWAY DECATUR, IL 62526

Senior Vice President

Signatures

Stuart E. Funderburg, Attorney-in-Fact for John
D. Rice
11/09/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches become exercisable sequentially beginning with Tranche A.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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