## PLUG POWER INC Form 4 December 30, 2002

FORM 4						ON	IB APPROVAL		
[] Check this box if no long		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							
subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	14								
	STATEMENT Filed pursuant to Public Utility Holding Company	Section 16(a) of	) of the Estimate 940	Estimated average burden hours per response					
1. Name and Address of Reporting Person <sup>*</sup> Mechanical Technology Incorporated		<ol> <li>Issuer Name and Ticker or Trading Symbol</li> <li>Plug Power Inc. PLUG</li> </ol>		4. Statement for (Month/Year) December 2002		Relationship of Reporting Person(s) to uer (Check all applicable)			
(Last) (First) (Middle) 431 New Karner Road		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Director 10% Owner Officer			
(Street) Albany, NY 12205		14-1462255				Other Officer/Other Description			
(City) (State) (Zip) USA						<ul> <li>Individual or Joint/Group Filing (Check Applicable Line)</li> <li>Individual Filing Joint/Group Filing</li> </ul>			
Table I - Non-Derivative	Securities Acquired, I	Disposed of, or E	Beneficially Owne	d			2		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8) Code + V	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and Amount	15)   A/D	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Plug Power Inc Common Stock	12/23/2002	S 	Price 10,000.00   D \$5.02			D			
Plug Power Inc Common Stock	12/27/2002	S 	10,500.00   \$4.63	D I	8,087,727.0	)0 D			

(over) SEC 1474 (3-99)

## **Mechanical Technology Incorporated - December 2002**

## Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)	of Derivative Securities	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

12-30-2002 \*\* Signature of Reporting Person Date

Mechanical Technology Incorporated

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