PLUG POWER INC Form 4 August 07 2002

FORM 4								OM	IB APPROVAL	
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.		UNITE		SECURITII COMMISSI		EXCHANO	θE			
		Washington, D.C. 20549							OMB Number:	
See Instruction 1(b).		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							3235-0287 Expires: December 31, 2001	
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940								
1. Name and Address of Reporting Person [*] Mechanical Technology Incorporated			2. Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		6. Relatic Issuer	Relationship of Reporting Person(s) to suer		
			Plug Power Inc. PLUG		July 2002	2		(Check all applicable)		
(Last) (First) (Middle) 431 New Karner Road			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Owner	Director 10% herOfficer		
(Street)			14-1462255				Other Officer/Other Description			
Albany, NY 12205							7. Individual or Joint/Group			
(City) (State) (Zip) USA							Filing <u>X</u> Indivi	Filing (Check Applicable Line) Individual Filing Joint/Group Filing		
Table I - Non-Derivati	ive Secu	rities Acquired, D	l Disposed of, or B	eneficially Owne	d		Joint/	Group Filing	5	
1. Title of Security 2. T		nsaction Date onth/Day/Year)			uired (A) or 1 5) 5) 5) 5) 5) 5) 5) 5) 5) 5)		sh Fc D n or In 4)	wner- ip orm: irect(D) direct (I) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount Prio							
Plug Power Inc Common Stock	07/02/	2002	S 	2,500.00 \$7.05	D			D		
Plug Power Inc Common Stock	07/03/	2002	S 	2,500.00 \$6.97	D			D		
Plug Power Inc Common Stock	07/08/	2002	S 	4,000.00 \$7.66	D			D		
Plug Power Inc Common Stock	07/09/	2002	S	1,500.00 \$7.14	D			D		

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Plug Power Inc Common Stock	07/10/2002	S 	1,500.00 D \$6.97		D	
Plug Power Inc Common Stock	07/11/2002	S 	1,500.00 D \$6.77		D	
Plug Power Inc Common Stock	07/15/2002	S 	1,500.00 D \$6.58		D	
Plug Power Inc Common Stock	07/16/2002	S 	2,000.00 D \$6.56		D	
Plug Power Inc Common Stock	07/17/2002	S 	1,000.00 D \$6.47		D	
Plug Power Inc Common Stock	07/18/2002	S 	1,000.00 D \$6.44		D	
Plug Power Inc Common Stock	07/22/2002	S 	2,000.00 D \$5.70		D	
Plug Power Inc Common Stock	07/23/2002	S 	4,000.00 D \$4.73		D	
Plug Power Inc Common Stock	07/24/2002	S 	1,500.00 D \$4.89		D	
Plug Power Inc Common Stock	07/25/2002	S 	1,500.00 D \$5.15	11,366,315.00	D	

(over) SEC 1474 (3-99)

Mechanical Technology Incorporated - July 2002

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)]					
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative Securities	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)

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Explanation of Responses :

** Intentional misstatements or omissions of facts 08-07-2002 constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). ** Signature of Reporting Person Date Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, Mechanical Technology Incorporated See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form Page 2 are not SEC 1474 (3-99) required to respond unless the form displays a currently valid OMB number.