PLUG POWER INC Form 4 June 10, 2002

| FORM 4 | | | | | | | OM | IB APPROVAL | |
|--|---------------|--|---|--|--|----------------------------|--|---|--|
| [] Check this box if no lo | nger | UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | |
| subject to Section 16. For or Form 5 obligations may continu | | v | OMB Number: | | | | | | |
| See Instruction 1(b). | | F OF CHANGE Section 16(a) of | 3235-0287 Expires: December 31, 2001 Estimated average | | | | | | |
| | Holding Compa | ny Act of 1935 or | burden hours per response 0.5 | | | | | | |
| 1. Name and Address of Reporting Person* Mechanical Technology Incorporated | | | 2. Issuer Name and Ticker or Trading Symbol | | | | . Relationship of Reporting Person(s) to ssuer | | |
| | | | Plug Power Inc. PLUG | | May 2002 | | (Check all applicable) | | |
| 431 New Karner Road | Number of R | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 5. If Amendment, Date of Original (Month/Year) | | Director X 10% | | | |
| (Stre Albany, NY 12205 | 14-1462255 | | | | Other Officer/Other Description | | | | |
| (City) (State) (Zip) | | - | | | | | 7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing | | |
| | _ Joint | | | | /Group Filing | | | | |
| 1. Title of Security (Instr. 3) | | | 4. Securities Acq Disposed (D) Of (Instr. 3, 4, and | uired (A) or | Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | sh Fc Di or In | ip orm: rect(D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | Code V | Amount Pri | | | | | | |
| Plug Power Inc Common Stock | 05/01/2002 | S | 9,000.00 \$10.74 | D | | | D | | |
| Plug Power Inc Common Stock | 05/02/2002 | S | 5,000.00 \$10.86 | D | | | D | | |
| Plug Power Inc Common Stock | 05/03/2002 | S | 1,100.00 \$10.41 | D | | | D | | |
| Plug Power Inc Common Stock | 05/03/2002 | s | 1,900.00 \$10.33 | D | | | D | | |

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| Plug Power Inc Common Stock | 05/06/2002 | S | 6,000.00 D \$10.21 | D | |
|--------------------------------|------------|-------|---------------------------|---|--|
| Plug Power Inc Common Stock | 05/07/2002 | S | 1,500.00 D \$9.90 | D | |
| Plug Power Inc Common Stock | 05/07/2002 | S | 2,000.00 D \$10.10 | D | |
| Plug Power Inc Common Stock | 05/08/2002 | S | 3,600.00 D \$9.92 | D | |
| Plug Power Inc Common Stock | 05/08/2002 | S | 2,500.00 D \$9.72 | D | |
| Plug Power Inc Common Stock | 05/09/2002 | S | 2,400.00 D \$9.87 | D | |
| Plug Power Inc Common Stock | 05/09/2002 | S | 5,000.00 D \$9.62 | D | |
| Plug Power Inc Common Stock | 05/10/2002 | S | 5,000.00 D \$9.49 | D | |
| Plug Power Inc Common Stock | 05/13/2002 | S | 2,000.00 D \$9.46 | D | |
| Plug Power Inc Common Stock | 05/14/2002 | S | 9,300.00 D \$10.48 | D | |
| Plug Power Inc Common Stock | 05/14/2002 | S | 1,500.00 D \$10.68 | D | |
| Plug Power Inc Common Stock | 05/15/2002 | S | 2,500.00 D \$10.52 | D | |
| Plug Power Inc Common Stock | 05/16/2002 | S | 2,700.00 D \$10.03 | D | |
| Plug Power Inc Common Stock | 05/17/2002 | S | 2,000.00 D \$10.26 | D | |
| Plug Power Inc Common Stock | 05/20/2002 | S | 1,000.00 D \$10.28 | D | |
| Plug Power Inc Common Stock | 05/21/2002 | S | 1,000.00 D \$9.91 | D | |
| Plug Power Inc Common Stock | 05/22/2002 | S | 2,000.00 D \$9.10 | D | |
| Plug Power Inc Common Stock | 05/24/2002 | S | 1,000.00 D \$9.12 | D | |
| Plug Power Inc Common Stock | 05/28/2002 | S | 2,000.00 D \$9.21 | D | |

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| Plug Power Inc Common Stock | 05/30/2002 | S | 3,000.00 D \$8.51 | | D | |
|--------------------------------|------------|-------|--------------------------|---------------|---|--|
| Plug Power Inc Common Stock | 05/31/2002 | S | 1,000.00 D \$8.71 | 11,402,315.00 | D | |
| | | | | | | |

(over) SEC 1474 (3-99)

Mechanical Technology Incorporated - May 2002

Form 4 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
|---|--|---|---|--------------------------------|--|--|---|--|----------------|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exercise Price of Deri- vative Security | 3. Transaction Date (Month/ Day/ Year) | Code and Voluntary (V) Code | of Derivative Securities | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | Derivative Securities Beneficially Owned at End of Month (Instr.4) | Owner- ship | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| | | | | | | | | | | |

Explanation of Responses :

| ** Intentional misstatements or omissions of fact | s |
|---|------------------------------------|
| constitute Federal Criminal Violations. | 06-10-2002 |
| See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). | ** Signature of Reporting Person |
| | Date |
| Note: File three copies of this Form, one of | |
| which must be manually signed. If space is | |
| insufficient, | Mechanical Technology Incorporated |
| See Instruction 6 for procedure. | |
| - | |

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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