AFLAC INC Form 4 December 15, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Person

70.1369

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** RIMER BARBARA K | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|---|---|--|---|--|--|
| (Last) | (Last) (First) (Middle) 3. Date of Earliest Transaction | | AFLAC INC [AFL] 3. Date of Earliest Transaction | (Check all applicable) | | |
| C/O AFLAC INCORPORATED, 1932 WYNNTON ROAD | | 2 | (Month/Day/Year) 12/14/2016 | X Director 10% Owner Officer (give title below) Other (specification) | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| COLUMBUS GA 31999 | | | | Form filed by More than One Reporting | | |

COLUMBUS, GA 31999

Stock

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secui | rities Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|---|---------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of (| ` ′ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 12/14/2016 | | M | 4,000 | A | \$ 52.59 | 16,084 | D | |
| Common Stock | 12/14/2016 | | M | 5,000 | A | \$ 55.72 | 21,084 | D | |
| Common Stock | 12/14/2016 | | M | 1,500 | A | \$ 40.23 | 22,584 | D | |
| Common | 12/14/2016 | | S | 10,500 | D | \$ 70.1360 | 12,084 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Director Stock Option | \$ 40.23 | 12/14/2016 | | M | 1,500 | <u>(1)</u> | 08/11/2019 | Common Stock | 1,500 |
| Director Stock Option | \$ 52.59 | 12/14/2016 | | M | 4,000 | <u>(2)</u> | 08/14/2017 | Common Stock | 4,000 |
| Director Stock Option | \$ 55.72 | 12/14/2016 | | M | 5,000 | (3) | 08/12/2018 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| RIMER BARBARA K C/O AFLAC INCORPORATED 1932 WYNNTON ROAD COLUMBUS, GA 31999 | X | | | | | | |

Signatures

By: Joan M. Diblasi For: Barbara K. Rimer 12/15/2016

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in four equal annual installments on August 11, 2010, 2011, 2012 and 2013.
- (2) The option becomes exercisable in four equal annual installments on August 14, 2008; 2009, 2010 and 2011.
- (3) The option becomes exercisable in four equal annual installments on August 12, 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.