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| AFLAC INC | 2 | | | | | | | | | |
|--|--|---|-------------------------------|--|--|---|--|--|---|--|
| Form 4 February 16 | 2006 | | | | | | | | | |
| • | | | | | | | | OMB A | PPROVAL | |
| FORM | UNITED | STATES | | | N OMB Number: | 3235-0287 | | | | |
| Check th if no lon, subject to Section 2 Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b). | ger o 16. or Filed pur ons tinue. | Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | |
| 1. Name and A LOUDERN | Person <u>*</u> | Symbol | er Name an C INC [A | | r Trading | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) | (First) (1 | Middle) | 3. Date of | of Earliest T | ransactior | l | (Check an applicable) | | | |
| 1932 WYN | (Month/) 02/14/2 | Day/Year) 2006 | | | Director 10% Owner X Officer (give title Other (specify below) Exec. VP & Corporate Secretary | | | | | |
| COLUMBU | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | Derivativ | e Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | Date, if | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, | l (A) or l of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Reminder: Rep | port on a separate line | for each cl | ass of sec | urities bene | ficially ov | ned directly | or indirectly. | | | |
| | | | | | infor requi | mation con red to resp ays a curre | spond to the colle tained in this forn ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | 8) | Acquired (or Dispose (D) (Instr. 3, 4 and 5) | ed of | | | | |
|--|------------------------------------|------------|------------------|---------|----|---|-------|---------------------|--------------------|-----------------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) (1) | \$ 47.25 | 02/14/2006 | | A | | 25,000 | | 02/14/2009 | 02/14/2016 | Common Stock | 25,000 |
| Report | Reporting Owners | | | | | | | | | | |

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------------|-------|--|--|--|
| reporting officer (unit) (rune (so | Director | 10% Owner | Officer | Other | | | |
| LOUDERMILK JOEY M 1932 WYNNTON ROAD COLUMBUS, GA 31999 | | | Exec. VP & Corporate Secretary | | | | |
| Signatures | | | | | | | |
| Patricia A. Bell as Power of Attorney | | 02/16/200 |)6 | | | | |
| **Signature of Reporting Person | | Date | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the Aflac Incorporated 1997 Stock Option Plan, which is a rule 16b-3 plan with tandem tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.