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SPENCER KATHELEN V
Form 4
August 30, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      Washington, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      [] Check this box if no longer subject to Section 16.
         Form 4 or Form 5 obligations may continue.
      1. Name and Address of Reporting Person(s)
         Spencer, Kathelen
         314 Barschall Drive
        Columbus, GA 31904
      2. Issuer Name and Ticker or Trading Symbol
        AFLAC INCORPORATED (AFL)
      3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
      4. Statement for Month/Year
         08/28/2002
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         [] Director [] 10% Owner
         [X] Officer (give title below) [ ] Other (specify below)
         Exec. Vice President
      7. Individual or Joint/Group Filing (Check Applicable Line)
         [X] Form filed by One Reporting Person
         [ ] Form filed by More than One Reporting Person
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Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security 2)Trans- 3.Trans- 4.Securities Acquired(A) action action or Disposed of (D) Date Code A (Month/ or Day/Year) Code V Amount D Price

 Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

 1)Title of Derivative
 2)Conversion
 3)Trans 4)Trans 5)Number of Derivative

 Security
 or Exercise
 action
 action
 Securities Acquired (A)

 Price of
 Date
 Code
 or Disposed of (D)

 Derivative
 Security
 Code V A
 D

 Employee Stock Option (right to\$30.5750
 08/13/02
 A
 V
 25,000

 Table II (PART 2)
 Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative	3)Trans-	7) Title and Amount	8)Price
Security	action	of Underlying	of Deri-

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	Date	Securities		vative
			Amount or Number of	Security
-		Title	Shares	

Employee Stock Option (right to08/13/02 Common Stock buy) (1)

25,000

SIGNATURE OF REPORTING PERSON
/S/ By: Patricia A. Bell
 For: Kathelen Spencer
DATE 08/30/02