### FRANKLIN RESOURCES INC

Form 4

November 06, 2006

FORM	FORM 4 UNITED STATES SECURITIES AND EVOLANCE COMMISSION					OMB APPROVAL					
	UNITED	STATES		RITIES A shington,			ANGE C	OMMISSION	OMB Number:	3235-0287	
Check the if no lon	gar								Expires:	January 31	
subject to Section 16. Form 4 or				IANGES IN BENEFICIAL OWNERSHIP SECURITIES					Estimated a burden hou response	9	
Form 5 obligation may con <i>See</i> Instraction 1(b).	ons tinue. Section 17(	a) of the	Public U		ding Co	npan	y Act of	e Act of 1934, 1935 or Section 0			
(Print or Type	Responses)										
I			Symbol	r Name <b>and</b>				5. Relationship of Reporting Person(s) to Issuer			
			FRANKLIN RESOURCES INC [BEN]					(Check all applicable)			
(Last)	(First) (I	Middle)	3. Dute of Euritest Humsuction			DirectorX_ Officer (give		Owner er (specify			
	KLIN RESOURC FRANKLIN Y	CES,	11/02/2	•				below)	below) oal Advisor Se		
CANIMAT	(Street)	<b>10</b> 6		endment, Da nth/Day/Yea	_	al		6. Individual or Josephicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
	EO, CA 94403-19							Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.10	11/02/2006			Code V  A	Amount 7,049	(D)	Price \$ 109.95	26,767.7919 (1)	D		
Common Stock, par value \$.10								308.402 (2)	I	By 401(k)	
Common Stock, par value \$.10								20,831.95	I	By Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	nte	Amou	nt of	Derivative	]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Expiration Exercisable Date	Expiration		or		
							of				
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Advani Vijay Chandur			EVP -				
C/O FRANKLIN RESOURCES, INC.			Global				
ONE FRANKLIN PARKWAY			Advisor				
SAN MATEO, CA 94403-1906			Services				

# **Signatures**

By: BARBARA J. GREEN, ATTORNEY-IN-FACT

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the amount of securities beneficially owned, 24,003 shares represent unvested awards of restricted stock shares.
- (2) Reporting person holds shares in Franklin Templeton Profit Sharing 401(k) Plan. Information is based on a plan statement as of September 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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