

Advani Vijay Chandur
 Form 4
 February 08, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Advani Vijay Chandur

2. Issuer Name and Ticker or Trading Symbol
 FRANKLIN RESOURCES INC
 [BEN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/06/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP - Global Advisor Services

C/O FRANKLIN RESOURCES, INC., ONE FRANKLIN PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN MATEO, CA 94403-1906

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$.10	02/06/2006		M	20,594 A	\$ 36.3	49,243.7155 (1)	D
Common Stock, par value \$.10	02/06/2006		M	30,891 A	\$ 31.95	80,134.7155	D
Common Stock, par value \$.10	02/06/2006		M	17,162 A	\$ 47.57	97,296.7155	D

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Common Stock, par value \$.10	02/06/2006	S	68,647	D	\$ 96.4465	28,649.7155	D	
Common Stock, par value \$.10						307.203	I	By 401(k)
Common Stock, par value \$.10						15,493.95	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 36.3 ⁽²⁾	02/06/2006		M	20,594 ⁽²⁾ ⁽³⁾	09/30/2002 11/19/2011	Common Stock, par value \$.10 20,594 ⁽²⁾
Employee Stock Option (Right to Buy)	\$ 31.95 ⁽²⁾	02/06/2006		M	30,891 ⁽²⁾ ⁽⁴⁾	09/30/2003 11/09/2012	Common Stock, par value \$.10 30,891 ⁽²⁾
Employee Stock Option (Right to Buy)	\$ 47.57 ⁽²⁾	02/06/2006		M	17,162 ⁽²⁾ ⁽⁵⁾	09/30/2004 11/11/2013	Common Stock, par value \$.10 17,162 ⁽²⁾

