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FNB CORP/FL/ Form 8-K March 04, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

Date of Report: March 4, 2003

F.N.B. CORPORATION (Exact name of registrant as specified in its charter)

Florida (State of Incorporation)

0-8144 (Commission

25-1255406 (Commission (IRS Employer File Number) Identification Identification No.)

2150 Goodlette Road North, Naples, Florida 34102 (Address of principal executive offices) (Zip code)

(239) 262-7600 (Registrant's telephone number, including area code)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 5. OTHER EVENTS

On March 4, 2003, F.N.B. Corporation (the "Corporation") announced plans to redeem its Preferred Series A and Preferred Series B stock. The preferred stock is expected to be converted into the Corporation's common stock. The Corporation intends to repurchase common stock to reissue in connection with the conversion of the preferred shares.

On February 24, 2003, the Corporation's Board of Directors approved a plan to repurchase approximately 288,000 shares of the Corporation's common stock to be issued for the conversion of the preferred shares.

The press release issued by the Corporation announcing the plan is attached hereto as Exhibit 99.1 and incorporated by reference herein.

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

| EXHIBIT NO. | DESCRIPTION OF EXHIBIT |
|-------------|---|
| 99.1 | Press release dated March 4, 2003 |
| | announcing the Corporation's plan to redeem its Preferred Series A |
| | and Preferred Series B shares of stock |

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

F.N.B. CORPORATION
(Registrant)

By: /s/Thomas E. Fahey Name: Thomas E. Fahey

Title: Executive Vice President,
Chief Financial Officer
(Principal Financial Officer)

Dated: March 4, 2003